

MAA GROUP BERHAD

(Registration No. 199801015274 (471403-A))
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026**

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026**

	Note	Individual Quarter		Cumulative Quarter	
		Current Quarter Ended	Corresponding Quarter Ended	Current Year Ended	Corresponding Year Ended
		30.6.2026 RM'000	30.6.2025 RM'000	30.6.2026 RM'000	30.6.2025 RM'000
Revenue		24,093	23,867	97,540	112,050
Cost of sales/services rendered		(10,888)	(7,349)	(49,583)	(55,605)
Gross profit		13,205	16,518	47,957	56,445
Interest income		100	130	353	1,820
Selling and distribution expenses		(1,268)	(1,864)	(2,804)	(3,564)
Administrative expenses		(27,751)	(24,681)	(95,006)	(87,594)
Net (impairment loss)/reversal of impairment on financial instruments		(7,135)	(13,347)	8,796	(25,719)
Other (expenses)/income		(56,732)	(17,706)	(60,238)	1,250
		(79,581)	(40,950)	(100,942)	(57,362)
Finance costs		(3,075)	(1,498)	(6,638)	(4,969)
Operating loss		(82,656)	(42,448)	(107,580)	(62,331)
Share of profit/(loss) of equity-accounted associates, net of tax		343	591	1,009	(2,563)
Loss before tax	A11	(82,313)	(41,857)	(106,571)	(64,894)
Taxation	B5	(81)	317	(93)	(2,022)
Loss for the quarter/year		(82,394)	(41,540)	(106,664)	(66,916)
Other comprehensive income/(loss)					
Items that may be reclassified subsequently to profit or loss:					
Foreign currency translation differences for foreign operations		232	(1,390)	(1,959)	(3,972)
Other comprehensive income/(loss) for the quarter/year		232	(1,390)	(1,959)	(3,972)
Total comprehensive loss for the quarter/year		(82,162)	(42,930)	(108,623)	(70,888)
(Loss)/Profit attributable to:					
- Owners of the Company		(82,754)	(36,487)	(101,501)	(57,178)
- Non-controlling interests		360	(5,053)	(5,163)	(9,738)
		(82,394)	(41,540)	(106,664)	(66,916)
Total comprehensive (loss)/income attributable to:					
- Owners of the Company		(82,522)	(37,877)	(103,460)	(61,150)
- Non-controlling interests		360	(5,053)	(5,163)	(9,738)
		(82,162)	(42,930)	(108,623)	(70,888)
Basic loss per share (sen)	B11	(31.38)	(13.83)	(38.49)	(21.68)

The above condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the Group's audited consolidated financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to these consolidated interim financial statements.

MAA GROUP BERHAD

Registration No. 199801015274 (471403-A)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT 30 JUNE 2026**

	Note	30.6.2026 RM'000	Restated 30.6.2025 RM'000
ASSETS			
Property, plant and equipment		86,759	84,216
Right-of-use assets		55,930	40,297
Investment properties		61,991	60,033
Intangible assets		350	579
Goodwill on business combinations		20,969	32,814
Investments in associates		3,564	2,907
Other investments		19,277	25,216
Net investment in lease		429	-
Deferred tax assets		3,009	2,681
Loan receivables		1,416	1,741
Trade and other receivables		6,061	7,112
Total non-current assets		259,755	257,596
Other investments		3,897	19,253
Net investment in lease		705	-
Loan receivables		27,395	39,119
Trade and other receivables		24,708	34,226
Inventories		2,265	3,002
Contract assets		945	1,245
Current tax assets		2,631	2,823
Cash and cash equivalents		10,870	16,477
Asset classified as held for sale		73,416	116,145
		24,450	40,786
Total current assets		97,866	156,931
Total assets		357,621	414,527
EQUITY			
Share capital		304,354	304,354
(Accumulated Losses)/Retained earnings		(62,527)	38,974
Reserves		(17,424)	(15,465)
Equity attributable to owners of the Company		224,403	327,863
Non-controlling interests		(55,030)	(49,835)
Total equity		169,373	278,028
LIABILITIES			
Borrowings	B8	5,073	8,666
Lease liabilities		67,814	50,885
Trade and other payables		1,532	911
Deferred tax liabilities		132	135
Deferred income		1,197	655
Total non-current liabilities		75,748	61,252
Borrowings	B8	7,278	1,137
Lease liabilities		21,259	16,966
Trade and other payables		72,791	42,004
Contract liabilities		10,367	13,077
Current tax liabilities		671	1,976
Deferred income		134	87
Total current liabilities		112,500	75,247
Total liabilities		188,248	136,499
Total equity and liabilities		357,621	414,527
Net assets per share attributable to owners of the Company (RM)		0.85	1.24

The above condensed consolidated statement of financial position should be read in conjunction with the Group's audited consolidated financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to these consolidated interim financial statements.

MAA GROUP BERHAD

Registration No. 199801015274 (471403-A)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026**

	Attributable to owners of the Company							
	<-----Non-distributable----->				Distributable			
	Share capital	Foreign currency translation reserve	Share of reserves of equity-accounted associates	Total reserves	(Accumulated Losses)/ Retained earnings	Total	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1.7.2025	304,354	(9,227)	(6,238)	(15,465)	38,974	327,863	(49,835)	278,028
Foreign currency translation differences for foreign operations	-	(1,959)	-	(1,959)	-	(1,959)	-	(1,959)
Total other comprehensive loss for the year	-	(1,959)	-	(1,959)	-	(1,959)	-	(1,959)
Loss for the year	-	-	-	-	(101,501)	(101,501)	(5,163)	(106,664)
Total comprehensive loss for the year	-	(1,959)	-	(1,959)	(101,501)	(103,460)	(5,163)	(108,623)
Acquisition of subsidiary	-	-	-	-	-	-	(15)	(15)
Disposal of subsidiary	-	-	-	-	-	-	(17)	(17)
At 30.6.2026	304,354	(11,186)	(6,238)	(17,424)	(62,527)	224,403	(55,030)	169,373
A 1.7.2024	304,354	(5,255)	(6,238)	(11,493)	101,619	394,480	(43,104)	351,376
Foreign currency translation differences for foreign operations	-	(3,972)	-	(3,972)	-	(3,972)	-	(3,972)
Total other comprehensive loss for the year	-	(3,972)	-	(3,972)	-	(3,972)	-	(3,972)
Loss for the year	-	-	-	-	(57,178)	(57,178)	(9,738)	(66,916)
Total comprehensive loss for the year	-	(3,972)	-	(3,972)	(57,178)	(61,150)	(9,738)	(70,888)
Fund from non-controlling interests	-	-	-	-	-	-	100	100
Transactions with non-controlling interests	-	-	-	-	(5,467)	(5,467)	1,457	(4,010)
Disposal of subsidiaries	-	-	-	-	-	-	1,450	1,450
At 30.6.2025	304,354	(9,227)	(6,238)	(15,465)	38,974	327,863	(49,835)	278,028

The above condensed consolidated statement of changes in equity should be read in conjunction with the Group's audited consolidated financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to these consolidated interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026**

	Cumulative Quarter	
	Current Year Ended	Corresponding Year Ended
	30.6.2026 RM'000	30.6.2025 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss for the year	(106,664)	(66,916)
Adjustments for:		
Rental income	(1,688)	(1,650)
Dividend income	(40)	(96)
Interest income	(12,341)	(13,653)
Depreciation and amortisation	16,047	24,516
Net (reversal of impairment)/impairment loss on financial instruments	(8,796)	25,719
Written off on:		
- property, plant and equipment	266	13
- intangible assets	200	-
- loan receivables	8,680	-
Impairment loss/(Reversal of impairment loss) on:		
- property, plant and equipment	9,223	10,137
- right-of-use assets	11,753	9,861
- intangible assets	88	51
- goodwill	11,860	-
- asset classified as held for sale	16,336	-
Fair value (gains)/losses on:		
- other investments at FVTPL	7,302	3,357
- investment properties	(3,861)	(6,052)
Gains from disposal of subsidiaries	-	(991)
(Gains)/Losses on disposal of:		
- other investments	(648)	(270)
- property, plant and equipment	33	21
- right-of-use assets	-	(1,149)
Gain on redemption of corporate debt securities	-	(18,942)
Unrealised foreign exchange losses - net	2,900	3,720
Finance costs	6,638	4,969
Share of (profit)/loss of equity-accounted associates, net of tax	(1,009)	2,563
Taxation	93	2,022
Operating loss before changes in working capital	(43,628)	(22,770)
Changes in working capital:		
Loan receivables	22,082	3,327
Trade and other receivables	8,969	(9,475)
Contract assets	300	(708)
Inventories	737	(295)
Trade and other payables	21,958	(4,731)
Contract liabilities	(2,710)	398
Deferred income	589	279
Cash generated from/(used in) operations	8,297	(33,975)
Tax refund	1,118	31
Tax paid	(2,655)	(5,458)
Net cash generated from/(used in) operating activities	6,760	(39,402)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (continued)

	Cumulative Quarter	
	Current Year Ended	Corresponding Year Ended
	30.6.2026 RM'000	30.6.2025 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of other investments	16,553	9,841
Proceeds from disposal of property, plant and equipment	88	91
Proceeds from redemption of corporate debt securities	-	18,942
Acquisition of property, plant and equipment	(20,720)	(19,728)
Acquisition of other investments	(2,355)	(23,406)
Acquisition of intangible assets	(175)	(124)
Funds from non-controlling interests	-	100
Transactions with non-controlling interests	-	(4,010)
Increase in investment in an associate	-	(3,773)
Addition from subsequent expenditure of investment properties	-	(1,402)
Net cash outflow from disposal of subsidiaries	-	(21)
Interest received	328	1,820
Rental received	1,688	1,650
Dividend received	40	96
Net cash used in investing activities	(4,553)	(19,924)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(5,067)	(20,620)
Redemption of redeemable preference shares	(470)	(3,250)
Repayment of hire purchase liabilities	(36)	(42)
Finance costs paid	(6,261)	(4,948)
Proceeds from issuance of investment notes	800	450
Repayment of loan from a shareholder	-	(3,000)
Proceeds from issuance of redeemable preference shares	-	50
Net cash used in financing activities	(11,034)	(31,360)
Net decrease in cash and cash equivalents	(8,827)	(90,686)
Effect of movement in exchange rates	967	(1,200)
Cash and cash equivalents at beginning of year	15,857	107,743
Cash and cash equivalents at end of year	7,997	15,857
Cash and cash equivalents comprise of:		
Fixed and call deposits with licensed banks	(3,078)	213
Cash and bank balance	13,948	16,264
	10,870	16,477
Bank overdraft	(2,873)	(620)
	7,997	15,857

The above condensed consolidated statement of cash flows should be read in conjunction with the Group's audited consolidated financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to these consolidated interim financial statements.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026

PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A1. BASIS OF PREPARATION

The condensed consolidated interim financial statements (“Interim Financial Report”) are unaudited and have been prepared in accordance with MFRS 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”), the International Accounting Standard (“IAS”) 34, *Interim Financial Reporting* and the requirements of the Companies Act 2016 in Malaysia and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

This unaudited Interim Financial Report should be read in conjunction with the Group’s audited consolidated financial statements as at and for the financial year ended 30 June 2025. It does not include all of the information required for a complete set of financial statements prepared in accordance with MFRS Accounting Standards. However, selected explanatory notes attached to this Interim Financial Report provide explanations of events and transactions that are significant for understanding of the changes in the financial position and performance of the Group since the preceding financial year ended 30 June 2025.

This unaudited Interim Financial Report report have been prepared on a going concern basis despite the Group’s net current liabilities position as at 30 June 2026. The Group has assessed its cash flow requirements for the next twelve months from the reporting date, taking into consideration its expected operating cash flows, available financial resources and planned disposal of identified assets. Based on this assessment, the Directors are of the view that the Group has adequate resources to continue its operations and to meet its liabilities as and when they fall due.

A2. ACCOUNTING POLICIES

The accounting standards adopted in the preparation of this Interim Financial Report are consistent with those adopted in the Group’s audited consolidated financial statements as at and for the financial year ended 30 June 2025, except for the following, which was adopted at the beginning of the current financial year:

- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

The initial application of the amendment listed above did not have any material financial impact to the current year and prior year financial statements of the Group.

A3. COMMENTS ABOUT SEASONALITY OR CYCLICALITY FACTORS

The Group’s business operations were not significantly affected by any seasonality or cyclicity factors during the financial year ended 30 June 2026.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual in nature, size or incidence during the financial year ended 30 June 2026.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026

A5. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial year that have any material effect during the financial year ended 30 June 2026.

A6. DEBT AND EQUITY SECURITIES

There were no issues, repurchases and repayments of debt and equity securities during the financial year ended 30 June 2026.

A7. DIVIDEND PAID

No dividend was paid by the Company during the financial year ended 30 June 2026.

A8. SIGNIFICANT EVENT AFTER THE REPORTING PERIOD

There was no significant event subsequent to the end of the financial year ended 30 June 2026.

A9. CHANGES IN THE COMPOSITION OF THE GROUP

(a). On 1 July 2025, MAA Corporation Sdn Bhd (“MAA Corp”) undertook the following internal restructuring exercises involving the transfer of subsidiaries within the Group:

- Imperium Education Sdn Bhd (“Imperium Education”) – MAA Corp acquired 100% of the equity interest from Edumaax Sdn Bhd (“Edumaax”) for a total consideration of RM1,000,000, satisfied via set-off against intercompany balances;
- Kasturi Academy Sdn Bhd (“KASB”) – MAA Corp acquired 100% of the equity interest from Edumaax for a total consideration of RM1, satisfied via set-off against intercompany balances;
- Edumaax Professional Centre Sdn Bhd (“EPCSB”) – MAA Corp acquired 100% of the equity interest from Edumaax for a total consideration of RM263,000, satisfied via set-off against intercompany balances; and
- Alfaakademik Sdn Bhd (“Alfa”) – MAA Corp acquired 100% of the equity interest from Scholastic IB International Sdn Bhd for a cash consideration of RM214,324.

Following the completion of the internal restructuring exercises, Imperium Education, KASB, EPCSB and Alfa became direct subsidiaries of MAA Corp. The restructuring did not result in any change to the Group’s effective equity interest in these entities.

(b). On 21 August 2025, Trinidad Hospitality Sdn Bhd (“Trinidad Hospitality”) acquired 100% of the equity interest in Primeat Sdn Bhd (“PMSB”) from Dine 360 Sdn Bhd, for a cash consideration of RM2. Following the completion of the internal restructuring exercise, PMSB became a direct subsidiary of Trinidad Hospitality. The restructuring did not result in any change to the Group’s effective equity interest in PMSB.

(c). On 11 November 2025, Maax Invotrade Sdn Bhd has been struck off and de-registered from the Companies Commission of Malaysia pursuant to Section 551(3) of the Companies Act 2016.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026

A9. CHANGES IN THE COMPOSITION OF THE GROUP (continued)

- (d). On 1 December 2025, Maa Corp acquired 25% of the equity interest in Ceylon House Restaurant Sdn Bhd from Cinnamon Group Sdn Bhd, for a total consideration of RM25.
- (e). On 1 January 2026, Maa Corp acquired 51% of the equity interest in Mufasa Holdings Sdn Bhd (“Mufasa”) from Wawasan Hakiki Sdn Bhd, for a total consideration of RM1.
- (f). On 1 January 2026, MAA Corp undertook the following internal restructuring exercises involving the transfer of subsidiaries within the Group:
- Trisend Logistic Technologies Sdn Bhd (“TLTSB”) – Trinidad Hospitality disposed and transferred 99.99% of the equity interest in TLTSB to Mufasa for a consideration of RM1;
 - Decorzo Space Sdn Bhd (“DSSB”) – Trinidad Hospitality disposed and transferred 60% of the equity interest in DSSB to Mufasa for a consideration of RM1;
 - Infiniti Indah Sdn Bhd (“IISB”) – Trinidad Hospitality disposed and transferred 60% of the equity interest in IISB to Mufasa for a consideration of RM1;
 - Travel Club 360 Sdn Bhd (“TC360”) – Trinidad Hospitality disposed and transferred 60% of the equity interest in TC360 to Mufasa for a consideration of RM1; and
 - Travel Cigar Company Sdn Bhd (“TCCSB”) – Trinidad Hospitality disposed and transferred 100% of the equity interest in TCCSB to Mufasa for a consideration of RM1.

Following the completion of the above internal restructuring exercises, TLTSB, DSSB, IISB, TC360 and TCCSB became direct subsidiaries of Mufasa. The restructuring did not result in any change to the Group’s effective equity interest in these entities.

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MAA GROUP BERHAD (“MAAG” or “the Company”)

Registration No. 199801015274 (471403-A)

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026**A10. OPERATING SEGMENTS****For the quarter ended 30 June 2026 (“4Q FY2026”)**

	Reportable segments					Total reportable segments	Other non- reportable segments	Consolidated total
	Investment Holdings	Education Services	Financial Services	Hospitality Services	Cinema Services			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE								
External revenue	570	4,543	2,380	14,186	2,344	24,023	70	24,093
Inter-segment revenue	251	3,077	668	422	-	4,418	683	5,101
Total revenue	821	7,620	3,048	14,608	2,344	28,441	753	29,194
RESULTS								
Revenue	570	4,543	2,380	14,186	2,344	24,023	70	24,093
Cost of sales/services rendered	(451)	(3,126)	-	(5,443)	(1,800)	(10,820)	(68)	(10,888)
Gross profit	119	1,417	2,380	8,743	544	13,203	2	13,205
Interest income	38	1	35	25	-	99	1	100
Selling and distribution expenses	(137)	(599)	(1)	(489)	(41)	(1,267)	(1)	(1,268)
Administrative expenses	(4,698)	(6,728)	(963)	(10,440)	(4,346)	(27,175)	(576)	(27,751)
Net impairment loss on financial instruments	(1,051)	(212)	(3,757)	(2,115)	-	(7,135)	-	(7,135)
Other (expenses)/income	(21,062)	(12,076)	(8,709)	4,677	(16,815)	(53,985)	(2,747)	(56,732)
	(26,791)	(18,197)	(11,015)	401	(20,658)	(76,260)	(3,321)	(79,581)
Finance costs	(113)	(2,067)	-	(334)	(357)	(2,871)	(204)	(3,075)
Segment operating (loss)/profit	(26,904)	(20,264)	(11,015)	67	(21,015)	(79,131)	(3,525)	(82,656)
Share of profit of equity-accounted associates, net of tax	343	-	-	-	-	343	-	343
(Loss)/Profit before tax	(26,561)	(20,264)	(11,015)	67	(21,015)	(78,788)	(3,525)	(82,313)
Taxation	(79)	(16)	-	16	-	(79)	(2)	(81)
(Loss)/Profit for the quarter	(26,640)	(20,280)	(11,015)	83	(21,015)	(78,867)	(3,527)	(82,394)

MAA GROUP BERHAD (“MAAG” or “the Company”)

Registration No. 199801015274 (471403-A)

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026**A10. OPERATING SEGMENTS (continued)****For the financial year ended 30 June 2026 (“FY2026”)**

	Reportable segments					Total reportable segments	Other non- reportable segments	Consolidated total
	Investment Holdings	Education Services	Financial Services	Hospitality Services	Cinema Services			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE								
External revenue	1,811	21,094	12,352	52,319	9,684	97,260	280	97,540
Inter-segment revenue	489	3,079	1,433	482	-	5,483	1,427	6,910
Total revenue	2,300	24,173	13,785	52,801	9,684	102,743	1,707	104,450
RESULTS								
Revenue	1,811	21,094	12,352	52,319	9,684	97,260	280	97,540
Cost of sales/services rendered	(1,623)	(12,223)	-	(31,607)	(3,979)	(49,432)	(151)	(49,583)
Gross profit	188	8,871	12,352	20,712	5,705	47,828	129	47,957
Interest income	170	6	128	25	-	329	24	353
Selling and distribution expenses	(336)	(1,548)	(35)	(823)	(62)	(2,804)	-	(2,804)
Administrative expenses	(20,450)	(29,152)	(2,147)	(28,769)	(11,621)	(92,139)	(2,867)	(95,006)
Net (impairment loss)/reversal of impairment on financial instruments	(1,126)	212	12,617	(2,907)	-	8,796	-	8,796
Other (expenses)/income	(21,401)	(14,778)	(10,332)	5,769	(16,743)	(57,485)	(2,753)	(60,238)
Finance costs	(42,955)	(36,389)	12,583	(5,993)	(22,721)	(95,475)	(5,467)	(100,942)
	(264)	(3,749)	-	(707)	(1,103)	(5,823)	(815)	(6,638)
Segment operating (loss)/profit	(43,219)	(40,138)	12,583	(6,700)	(23,824)	(101,298)	(6,282)	(107,580)
Share of profit of equity-accounted associates, net of tax	1,009	-	-	-	-	1,009	-	1,009
(Loss)/Profit before tax	(42,210)	(40,138)	12,583	(6,700)	(23,824)	(100,289)	(6,282)	(106,571)
Taxation	217	(237)	-	(101)	-	(121)	28	(93)
(Loss)/Profit for the year	(41,993)	(40,375)	12,583	(6,801)	(23,824)	(100,410)	(6,254)	(106,664)

MAA GROUP BERHAD (“MAAG” or “the Company”)

Registration No. 199801015274 (471403-A)

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026**A10. OPERATING SEGMENTS (continued)****For the quarter ended 30 June 2025 (“4Q FY2025”)**

	Reportable segments					Total reportable segments	Other non- reportable segments	Consolidated total
	Investment Holdings	Education Services	Financial Services	Hospitality Services	Cinema Services			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE								
External revenue	523	3,926	1,338	14,052	3,958	23,797	70	23,867
Inter-segment revenue	90	-	292	20	-	402	297	699
Total revenue	613	3,926	1,630	14,072	3,958	24,199	367	24,566
RESULTS								
Revenue	523	3,926	1,338	14,052	3,958	23,797	70	23,867
Cost of sales/services rendered	(483)	(1,091)	-	(3,603)	(2,107)	(7,284)	(65)	(7,349)
Gross profit	40	2,835	1,338	10,449	1,851	16,513	5	16,518
Interest income	63	-	50	-	-	113	17	130
Selling and distribution expenses	(51)	(425)	(60)	(1,263)	(16)	(1,815)	(49)	(1,864)
Administrative expenses	(5,037)	(7,906)	(422)	(7,780)	(2,843)	(23,988)	(693)	(24,681)
Net (impairment loss)/reversal of impairment on financial instruments	(128)	(264)	(13,036)	81	-	(13,347)	-	(13,347)
Other income/(expenses)	1,957	(3,787)	(4)	(8,180)	(7,990)	(18,004)	298	(17,706)
	(3,156)	(9,547)	(12,134)	(6,693)	(8,998)	(40,528)	(422)	(40,950)
Finance costs	(75)	38	-	(1,002)	(256)	(1,295)	(203)	(1,498)
Segment operating loss	(3,231)	(9,509)	(12,134)	(7,695)	(9,254)	(41,823)	(625)	(42,448)
Share of profit of equity-accounted associates, net of tax	584	-	-	7	-	591	-	591
Loss before tax	(2,647)	(9,509)	(12,134)	(7,688)	(9,254)	(41,232)	(625)	(41,857)
Taxation	(31)	564	-	(200)	-	333	(16)	317
Loss for the quarter	(2,678)	(8,945)	(12,134)	(7,888)	(9,254)	(40,899)	(641)	(41,540)

MAA GROUP BERHAD (“MAAG” or “the Company”)

Registration No. 199801015274 (471403-A)

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026**A10. OPERATING SEGMENTS (continued)****For the financial year ended 30 June 2025 (“FY2025”)**

	Reportable segments					Total reportable segments	Other non- reportable segments	Consolidated total
	Investment Holdings	Education Services	Financial Services	Hospitality Services	Cinema Services			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE								
External revenue	1,824	24,368	12,366	62,961	10,334	111,853	197	112,050
Inter-segment revenue	238	2	765	60	-	1,065	744	1,809
Total revenue	2,062	24,370	13,131	63,021	10,334	112,918	941	113,859
RESULTS								
Revenue	1,824	24,368	12,366	62,961	10,334	111,853	197	112,050
Cost of sales/services rendered	(1,920)	(11,223)	-	(37,902)	(4,399)	(55,444)	(161)	(55,605)
Gross (loss)/profit	(96)	13,145	12,366	25,059	5,935	56,409	36	56,445
Interest income	1,537	-	234	-	-	1,771	49	1,820
Selling and distribution expenses	(227)	(1,064)	(155)	(2,007)	(29)	(3,482)	(82)	(3,564)
Administrative expenses	(19,166)	(27,136)	(1,556)	(27,707)	(9,880)	(85,445)	(2,149)	(87,594)
Net impairment loss on financial instruments	(808)	(279)	(22,619)	(2,013)	-	(25,719)	-	(25,719)
Other income/(expenses)	19,442	(5,076)	2	(5,514)	(7,896)	958	292	1,250
	682	(20,410)	(11,728)	(12,182)	(11,870)	(55,508)	(1,854)	(57,362)
Finance costs	(327)	(1,061)	-	(1,679)	(1,003)	(4,070)	(899)	(4,969)
Segment operating profit/(loss)	355	(21,471)	(11,728)	(13,861)	(12,873)	(59,578)	(2,753)	(62,331)
Share of (loss)/profit of equity-accounted associates, net of tax	(2,580)	-	-	17	-	(2,563)	-	(2,563)
Loss before tax	(2,225)	(21,471)	(11,728)	(13,844)	(12,873)	(62,141)	(2,753)	(64,894)
Taxation	(494)	(1,067)	-	(383)	-	(1,944)	(78)	(2,022)
Loss for the year	(2,719)	(22,538)	(11,728)	(14,227)	(12,873)	(64,085)	(2,831)	(66,916)

MAA GROUP BERHAD (“MAAG” or “the Company”)

Registration No. 199801015274 (471403-A)

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026**A10. OPERATING SEGMENTS (continued)**

	Reportable segments					Total reportable segments	Other non- reportable segments	Consolidated total
	Investment Holdings	Education Services	Financial Services	Hospitality Services	Cinema Services			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
30 June 2026								
ASSETS								
Other assets	79,586	118,945	41,791	41,987	12,012	294,321	14,317	308,638
Goodwill on business combinations	-	20,969	-	-	-	20,969	-	20,969
Investments in associates	3,564	-	-	-	-	3,564	-	3,564
Asset classified as held for sale	24,450	-	-	-	-	24,450	-	24,450
Segment assets/Consolidated total assets	107,600	139,914	41,791	41,987	12,012	343,304	14,317	357,621
LIABILITIES								
Other liabilities	8,150	84,949	752	60,594	20,983	175,428	469	175,897
Borrowings	-	2,873	-	47	-	2,920	9,431	12,351
Segment liabilities/Consolidated total liabilities	8,150	87,822	752	60,641	20,983	178,348	9,900	188,248
30 June 2025								
ASSETS								
Other assets	105,234	96,920	63,098	32,466	25,175	322,893	15,127	338,020
Goodwill on business combinations	-	32,814	-	-	-	32,814	-	32,814
Investments in associates	2,821	-	-	86	-	2,907	-	2,907
Asset classified as held for sale	40,786	-	-	-	-	40,786	-	40,786
Segment assets/Consolidated total assets	148,841	129,734	63,098	32,552	25,175	399,400	15,127	414,527
LIABILITIES								
Other liabilities	7,364	57,831	697	44,117	16,217	126,226	470	126,696
Borrowings	-	620	-	82	-	702	9,101	9,803
Segment liabilities/Consolidated total liabilities	7,364	58,451	697	44,199	16,217	126,928	9,571	136,499

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026
A11. LOSS BEFORE TAX

The following items have been (charged)/credited in arriving at the loss before tax:

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Corresponding Quarter	Current Year	Corresponding Year
	Ended 30.6.2026	Ended 30.6.2025	Ended 30.6.2026	Ended 30.6.2025
	RM'000	RM'000	RM'000	RM'000
Bad debts written off	(2)	(16)	(11)	(55)
Property, plant and equipment written off	(140)	(9)	(266)	(13)
Intangible assets written off	(200)	-	(200)	-
Loan receivables written off	(8,680)	-	(8,680)	-
Indemnity claim received	-	-	-	1,577
Fair value (losses)/gains on:				
- other investments at FVTPL	(7,299)	(2,764)	(7,302)	(3,357)
- investment properties	3,861	6,052	3,861	6,052
Gains/(Losses) on disposal of:				
- other investments at FVTPL	641	19	648	270
- property, plant and equipment	(111)	(6)	(33)	(21)
- right-of-use assets	-	1,149	-	1,149
Gain on redemption of corporate debt securities	-	-	-	18,942
Gain from disposal of subsidiaries	-	991	-	991
Depreciation and amortisation	(6,667)	(6,678)	(16,047)	(24,516)
Realised foreign exchange losses - net	(649)	(75)	(202)	(213)
Unrealised foreign exchange gains/(losses) - net	254	1,182	(2,900)	(3,720)
Impairment losses on:				
- property, plant and equipment	(9,609)	(10,160)	(9,223)	(10,137)
- right-of-use assets	(11,753)	(9,861)	(11,753)	(9,861)
- intangible assets	(88)	(51)	(88)	(51)
- goodwill	(11,845)	-	(11,860)	-
- asset classified as held for sale	(16,336)	-	(16,336)	-
- loans from money lending and other financial activities	(374)	(11,831)	10,858	(20,837)
- factoring receivables	(3,712)	(1,213)	1,393	(1,846)
- trade and other receivables	(2,123)	(205)	(2,491)	(2,314)
- investment notes	(197)	7	(160)	63
- amounts due from an associate	(729)	(105)	(804)	(785)

A12. RELATED PARTY DISCLOSURES

All related party transactions and balances within the Group have been entered in the normal course of business and were carried out on normal commercial terms. The Company monitors related party transactions to ensure compliance with the requirements under Chapter 10 of the Main Market Listing Requirements of Bursa Securities.

A13. CONTINGENT ASSETS AND LIABILITIES

There were no contingent assets and liabilities as at the end of reporting period.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026
A14. CAPITAL COMMITMENTS

	30.6.2026	30.6.2025
	RM'000	RM'000
Property, plant and equipment		
- Contracted but not provided for	6,824	9,945

A15. FAIR VALUE MEASUREMENT

Except for the financial instruments disclosed below which are fair valued, the carrying value of short-term maturity financial instruments like cash deposits and bank balances, receivables, and short-term borrowings and payables approximate their fair values.

Financial instruments subjected to fair valuation are categorised into the following fair value hierarchy and are represented in the table below as at 30 June 2026:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly or indirectly.

Level 3: unobservable inputs for the assets or liabilities.

Other investments	Fair value through profit or loss	Fair value through profit or loss	Ammortised costs	Total
	Shares	Unit trusts	Investment notes	
	RM'000	RM'000	RM'000	RM'000
Level 1	3,097	97	-	3,194
Level 3	19,238	-	742	19,980
	22,335	97	742	23,174

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026
**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**
B1. REVIEW OF PERFORMANCE

	Individual Quarter				Cumulative Quarter			
	30.6.2026	30.6.2025	Variance		30.6.2026	30.6.2025	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue from (by segments):								
- Investment Holdings	570	523	47	9.0	1,811	1,824	(13)	(0.7)
- Education Services	4,543	3,926	617	15.7	21,094	24,368	(3,274)	(13.4)
- Financial Services	2,380	1,338	1,042	77.9	12,352	12,366	(14)	(0.1)
- Hospitality Services	14,186	14,052	134	1.0	52,319	62,961	(10,642)	(16.9)
- Cinema Services	2,344	3,958	(1,614)	(40.8)	9,684	10,334	(650)	(6.3)
- Others	70	70	-	-	280	197	83	42.1
	24,093	23,867	226	0.9	97,540	112,050	(14,510)	(12.9)
(Loss)/Profit before tax (by segments):								
- Investment Holdings	(26,561)	(2,647)	(23,914)	(903.4)	(42,210)	(2,225)	(39,985)	(1,797.1)
- Education Services	(20,264)	(9,509)	(10,755)	(113.1)	(40,138)	(21,471)	(18,667)	(86.9)
- Financial Services	(11,015)	(12,134)	1,119	9.2	12,583	(11,728)	24,311	207.3
- Hospitality Services	67	(7,688)	7,755	100.9	(6,700)	(13,844)	7,144	51.6
- Cinema Services	(21,015)	(9,254)	(11,761)	(127.1)	(23,824)	(12,873)	(10,951)	(85.1)
- Others	(3,525)	(625)	(2,900)	(464.0)	(6,282)	(2,753)	(3,529)	(128.2)
	(82,313)	(41,857)	(40,456)	(96.7)	(106,571)	(64,894)	(41,677)	(64.2)

For the quarters ended 30 June 2026 ("4Q FY2026") against 30 June 2025 ("4Q FY2025")

The Group recorded revenue of RM24.1 million and loss before tax ("LBT") of RM82.3 million in 4Q FY2026, compared to revenue of RM23.9 million and LBT of RM41.9 million in 4Q FY2025. The higher revenue was mainly due to higher contributions from the Financial Services, Education Services, Hospitality Services and Investment Holdings segments, partially offset by lower contribution from Cinema Services. Despite the higher revenue, the Group recorded a higher LBT in 4Q FY2026, mainly driven by impairment losses on asset classified as held for sale, goodwill and right-of-use assets, loan receivables written off, higher fair value losses on other investments at FVTPL and lower fair value gain on investment properties. This was partially offset by lower impairment losses on loan receivables from money lending and other financial activities and lower impairment losses on property, plant and equipment.

The Investment Holdings segment recorded revenue of RM0.6 million and LBT of RM26.6 million in 4Q FY2026, compared to revenue of RM0.5 million and LBT of RM2.6 million in 4Q FY2025. The higher LBT was mainly attributable to impairment loss on asset classified as held for sale and fair value losses on other investments at FVTPL.

The Education Services segment recorded revenue of RM4.5 million and LBT of RM20.3 million in 4Q FY2026, compared to revenue of RM3.9 million and LBT of RM9.5 million in 4Q FY2025. The higher revenue was mainly due to higher course, school and tuition fee income. The higher LBT was mainly due to higher impairment losses on goodwill and right-of-use assets, partially offset by lower impairment loss on property, plant and equipment.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026

B1. REVIEW OF PERFORMANCE (continued)

For the quarters ended 30 June 2026 ("4Q FY2026") against 30 June 2025 ("4Q FY2025") (continued)

The Financial Services segment recorded revenue of RM2.4 million and LBT of RM11.0 million in 4Q FY2026, compared to revenue of RM1.3 million and LBT of RM12.1 million in 4Q FY2025. The higher revenue was mainly due to higher interest income from money lending and other financial activities. The lower LBT was mainly due to lower impairment losses on loan receivables from money lending and other financial activities and higher revenue, partially offset by loan receivables written off and higher impairment losses on debt factoring.

The Hospitality Services segment recorded revenue of RM14.2 million and profit before tax ("PBT") of RM0.01 million in 4Q FY2026, compared to revenue of RM14.1 million and LBT of RM7.7 million in 4Q FY2025. The turnaround to PBT was mainly due to lower impairment losses on property, plant and equipment and right-of-use assets, and higher other income.

The Cinema Services segment recorded revenue of RM2.3 million and LBT of RM21.0 million in 4Q FY2026, compared to revenue of RM4.0 million and LBT of RM9.3 million in 4Q FY2025. The lower revenue was mainly due to lower cinema ticket, concession and beverage sales. The higher LBT was mainly due to the higher impairment losses on right-of-use assets and property, plant and equipment as well as lower revenue.

For the years ended 30 June 2026 ("FY2026") against 30 June 2025 ("FY2025")

The Group recorded revenue of RM97.5 million and LBT of RM106.6 million in FY2026, compared to revenue of RM112.1 million and LBT of RM64.5 million in FY2025. The lower revenue was mainly attributable to lower contributions from the Education Services, Hospitality Services and Cinema Services segments. The higher LBT in FY2026 was primarily due to the absence of a one-off gain from the redemption of corporate debt securities recognised in FY2025, impairment losses on asset classified as held for sale, goodwill and right-of-use assets, loan receivables written off, higher fair value losses on other investments at FVTPL as well as the lower revenue. This was partially offset by the reversal of impairment losses on loans from money lending and other financial activities, as well as lower impairment losses on property, plant and equipment.

The Investment Holdings segment recorded revenue of RM1.8 million and LBT of RM42.2 million in FY2026, compared to revenue of RM1.8 million and LBT of RM2.2 million in FY2025. The higher LBT was primarily due to the absence of a one-off gain from the redemption of corporate debt securities recognised in FY2025, impairment loss on asset classified as held for sale and fair value losses on other investments at FVTPL, partially offset by share of profit of equity-accounted associates.

The Education Services segment recorded revenue of RM21.1 million and LBT of RM40.1 million in FY2026, compared to revenue of RM24.4 million and LBT of RM21.5 million in FY2025. The lower revenue was mainly due to lower course, school and tuition fee income. The higher LBT was mainly due to higher impairment losses on goodwill and right-of-use assets and the lower revenue, partially offset by lower impairment loss on property, plant and equipment.

The Financial Services segment recorded revenue of RM12.4 million and PBT of RM12.6 million in FY2026, compared to revenue of RM12.4 million and LBT of RM11.7 million in FY2025. The segment turned profitable in FY2026 mainly due to the reversal of impairment losses on loans from money lending, other financial activities and factoring receivables, partially offset by loan receivables written off.

The Hospitality Services segment recorded revenue of RM52.3 million and LBT of RM6.7 million in FY2026, compared to revenue of RM63.0 million and LBT of RM13.8 million in FY2025. The lower revenue was primarily due to lower revenue generated from short-term accommodation and renovation works, partially offset by higher revenue generated from hotel rooms and hotel-related services. The lower LBT was mainly due to higher other income, lower cost of sales and lower impairment losses on property, plant and equipment and right-of-use assets, partially offset by the lower revenue.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026

B1. REVIEW OF PERFORMANCE (continued)

For the years ended 30 June 2026 ("FY2026") against 30 June 2025 ("FY2025") (continued)

The Cinema Services segment recorded revenue of RM9.7 million and LBT of RM23.8 million in FY2026, compared to revenue of RM10.3 million and LBT of RM12.9 million in FY2025. The lower revenue was mainly due to lower cinema ticket sales, partially offset by higher distribution income. The higher LBT was mainly due to the higher impairment losses on right-of-use assets and property, plant and equipment as well as lower revenue.

B2. MATERIAL CHANGE IN PERFORMANCE OF THE CURRENT QUARTER AS COMPARED WITH THE IMMEDIATE PRECEDING QUARTER

	Individual Quarter			
	30.6.2026	31.3.2026	Variance	
	RM'000	RM'000	RM'000	%
Revenue	24,093	22,032	2,061	9.4
Loss before tax	(82,313)	(17,238)	(65,075)	(377.5)

The Group recorded revenue of RM24.1 million for the quarter ended 30 June 2026 ("4Q FY2026"), an increase of 9.4% compared to RM22.0 million in the preceding quarter ended 31 March 2026 ("3Q FY2026"). This was mainly due to higher contributions from Hospitality Services and Cinema Services, partially offset by lower contribution from Financial Services.

The Group recorded a higher LBT of RM82.3 million in 4Q FY2026, compared to RM17.2 million in 3Q FY2026. This was mainly due to impairment losses recognised during the quarter on assets classified as held for sale, goodwill, property, plant and equipment, right-of-use assets, factoring receivables and loan receivables from money lending and other financial activities. The higher loss was also contributed by loan receivables written off and higher fair value losses on other investments at FVTPL.

B3. COMMENTARY ON PROSPECTS

The Group remains cautious amid ongoing geopolitical tensions, inflationary pressures, and volatility in global financial markets, which may continue to impact the broader economic environment in Malaysia. Nevertheless, it remains committed to strengthening its existing businesses while pursuing new growth opportunities.

The Group will continue to prioritise prudent cost management, enhance operational efficiencies, and closely monitor market developments to mitigate potential risks while maintaining financial resilience.

B4. PROFIT FORECAST OR PROFIT GUARANTEE

There was no profit forecast or profit guarantee issued by the Group.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026

B5. TAXATION

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30.6.2026	Corresponding Quarter Ended 30.6.2025	Current Year Ended 30.6.2026	Corresponding Year Ended 30.6.2025
	RM'000	RM'000	RM'000	RM'000
Current tax expense				
- current quarter/year	(224)	18	(871)	(1,929)
- (under)/over provision in prior year	-	(2,764)	447	(2,770)
	(224)	(2,746)	(424)	(4,699)
Deferred tax income/(expenses)				
- origination and reversal of temporary differences	143	254	331	(132)
- over provision in prior year	-	2,809	-	2,809
	143	3,063	331	2,677
Total taxation	(81)	317	(93)	(2,022)

The effective tax rates of the Group for the current and corresponding quarters, as well as current and corresponding year were below the statutory tax rate of 24%. This was principally due to the non-recognition of deferred tax assets on the losses recorded by certain subsidiaries.

B6. CORPORATE PROPOSALS

There was no corporate proposal announced but not completed as at the reporting date.

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MAA GROUP BERHAD ("MAAG" or "the Company")

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026
B7. STATUS OF UTILISATION OF PROCEEDS RAISED FROM CORPORATE PROPOSALS

Disposal of MAAGAP Insurance, Inc. (formerly known as MAA General Assurance Philippines, Inc.) ("MAAGAP")

	Purpose	Proposed utilisation RM'000	Actual proceeds received RM'000	Reallocation RM'000	Deviation RM'000	Explanation (if the deviation is 5% or more)	Actual utilisation RM'000	Expected timeframe for utilisation
	Tranche 1 and Tranche 2							
(i)	Future investment opportunity(ies) including existing business expansion and/or prospective new business(es) and/or asset(s) to be acquired	140,020	142,104	979	14,961	(N4)	(N5) 158,044	Within 24 months from receipt of proceeds
(ii)	Working capital	32,180	32,653	1,849	(16,064)	(N4)	18,438	Within 24 months from receipt of proceeds
(iii)	Repayment of a shareholder's loan	43,995	44,640	(N2) (1,849)	-	-	42,791	Within 12 months from receipt of proceeds
(iv)	Repayment of intercompany loans from MAAGAP	13,406	13,612	(N3) (979)	-	-	12,633	Within 11 months from the date of share sale and purchase agreement ("SSPA")
(v)	Estimated expenses for the Proposed Disposal	1,200	1,212	-	1,103	(N4)	2,315	Within 3 months from the date of SSPA
		230,801	(N1) 234,221	-	-		234,221	
	Tranche 3							
(i)	Future investment opportunity(ies) including existing business expansion and/or prospective new business(es) and/or asset(s) to be acquired	40,730	-	-	-	-	-	Within 24 months from receipt of proceeds
		271,531	(N1) 234,221	-	-		234,221	

The above schedule should be read in conjunction with the Group's Circular to Shareholders dated 21 December 2023.

MAA GROUP BERHAD (“MAAG” or “the Company”)

Registration No. 199801015274 (471403-A)

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026**B7. STATUS OF UTILISATION OF PROCEEDS RAISED FROM CORPORATE PROPOSALS (continued)**Disposal of MAAGAP Insurance, Inc. (formerly known as MAA General Assurance Philippines, Inc.) (“MAAGAP”) (continued)

- (N1) Actual proceed for Tranche 1 amounting to USD10,498,136 or RM49,685,273 (based on exchange rate of USD1: RM4.73) was received on 26 January 2024, meanwhile actual proceed for Tranche 2 amounting to USD38,802,675 or RM184,535,435 (based on exchange rate of USD1: RM4.76) was received on 3 May 2024.
- (N2) Surplus of RM1.8 million was reallocated to working capital requirements, in accordance with the Circular to Shareholders dated 21 December 2023.
- (N3) Surplus of RM1.0 million was reallocated to funding or used for future investment opportunity(ies), in accordance with the Circular to Shareholders dated 21 December 2023.
- (N4) RM16.1 million was utilised to fund new business acquisitions and to pay additional professional fees incurred for the disposal of MAAGAP.
- (N5) RM158.0 million has been utilised for the following:

	RM'000
1 Education Services	37,919
2 Money lending and/or debt factoring Services	20,050
3 Hospitality Services	19,050
4 Cinema Services	9,000
5 Acquiring prospective new businesses and/or assets:	
- Acquisition of 399,334,100 ordinary shares of KNM Group Berhad	50,533
- Acquisition of 10,200,000 ordinary shares of Nilam Timur Sdn Bhd	6,435
- Underwriting of a non-renounceable rights issue of 125,000,000 new Altech Batteries Limited shares for an amount of AUD5.0 million	14,725
- Legal and other service fees incurred to establish MAA Assurance Limited in Cyprus and to secure a license to operate general insurance business	332
Total	158,044

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026
B8. BORROWINGS

The Group's borrowings, which are denominated in Ringgit Malaysia as at 30 June 2026 are as follows:

	30.6.2026	30.6.2025
	RM'000	RM'000
Non-current		
<i>Unsecured:</i>		
Shariah		
- Redeemable preference shares	58	53
- Investment notes	207	259
	265	312
Conventional		
- Redeemable preference shares	3,778	8,107
	4,043	8,419
<i>Secured:</i>		
Shariah		
- Investment notes	404	201
Conventional		
- Investment notes	608	-
- Hire purchase liabilities	18	46
	626	46
	1,030	247
	5,073	8,666
Current		
<i>Unsecured:</i>		
Shariah		
- Investment notes	52	-
Conventional		
- Redeemable preference shares	4,324	481
	4,376	481
<i>Secured:</i>		
Conventional		
- Bank overdraft	2,873	620
- Hire purchase liabilities	29	36
	2,902	656
	7,278	1,137
Total borrowings	12,351	9,803

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026**B9. CHANGES IN MATERIAL LITIGATIONS**

On 28 October 2025, the Company was served with an Originating Summons No. WA-24NCC-615-10/2025 ("OS") dated 27 October 2025 filed by Bursa Securities against the Company ("1st Defendant"), CIMSEC Nominees (Tempatan) Sdn Bhd ("2nd Defendant"), KNM Group Berhad ("3rd Defendant" or "KNM Group") and KNM Process Systems Sdn Bhd ("4th Defendant" or "KNMPS"). Bursa Securities sought, among others, an order to restrain the 1st and 2nd Defendants from convening the Extraordinary General Meeting ("EGM") of KNM Group to deliberate on the proposed disposal by KNMPS of its 100% equity interest in Deutsche KNM GmbH until compliance with the Main Market Listing Requirements.

The matter was heard on 29 October 2025, where the High Court directed the Defendants to file affidavits in reply but did not issue any order restraining the EGM scheduled on 30 October 2025. The EGM proceeded as planned, with the Chairman adjourning the meeting to 6 November 2025, following KNM Group's delisting on 5 November 2025 pursuant to Bursa Securities's letter dated 3 October 2025.

On 31 March 2026, a case management was conducted whereby the hearing of the OS was fixed before the Judicial Commissioner at the Kuala Lumpur High Court on 14 April 2026.

Prior to the commencement of the hearing on 14 April 2026, the High Court was informed of the Court of Appeal's Order dated 18 September 2025 in Civil Appeal No. W-02(NCC)(A)-486-04/2025 ("Appeal") involving the 3rd and 4th Defendants. An adjournment of the hearing was accordingly sought by the 3rd and 4th Defendants pending the disposal of the Appeal before the Court of Appeal. The High Court then directed that the hearing of the OS be adjourned to 14 May 2026.

Following the hearing parties' submissions on the OS on 14 May 2026, the High Court dismissed the OS with no order as to cost. The full grounds of judgment will be provided by the Court in due course.

In the event Bursa Securities elects to appeal against the High Court's decision, Bursa Securities may file a Notice of Appeal to the Court of Appeal within 30 days from 14 May 2026 i.e., by 12 June 2026.

B10. DIVIDEND PAYABLE

The Board of Directors does not recommend any dividend in respect of the current financial year ended 30 June 2026.

B11. BASIC LOSS PER SHARE

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30.6.2026	Corresponding Quarter Ended 30.6.2025	Current Year Ended 30.6.2026	Corresponding Year Ended 30.6.2025
Loss attributable to the owners of the Company (RM'000)	(82,754)	(36,487)	(101,501)	(57,178)
Weighted average number of ordinary shares in issue ('000)	263,732	263,732	263,732	263,732
Basic loss per share (sen)	(31.38)	(13.83)	(38.49)	(21.68)

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL YEAR ENDED 30 JUNE 2026

B12. AUDITOR'S REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditor's report on the audited financial statements for the financial year ended 30 June 2025 was not qualified.

B13. COMPARATIVES

In the previous financial year, the Group had inadvertently classified the investment in unquoted shares and certain lease deposits paid as current assets when these assets are expected to be recovered or realised more than twelve months after the reporting date. As such, these assets should have been classified as non-current assets resulting to understatement of non-current assets by RM31.9 million and overstatement of current assets by RM31.9 million in the financial statements of the Group. The Group has corrected these prior year classification errors accordingly. The correction does not have any impact on the total asset, total liabilities, equity or profit for the year of the Group.

The effect of the abovementioned correction is as follows:

	As previously reported RM'000	Reclassification RM'000	As restated RM'000
<u>Statement of Financial Position</u>			
Non-current assets			
Other investments	205	25,011	25,216
Trade and other receivables	215	6,897	7,112
Total non-current assets	225,688	31,908	257,596
Current assets			
Other investments	44,264	(25,011)	19,253
Trade and other receivables	41,123	(6,897)	34,226
Total current assets	188,839	(31,908)	156,931

B14. AUTHORISED FOR ISSUE

The Interim Financial Report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28 August 2026.