

MAA GROUP BERHAD

(Registration No. 199801015274 (471403-A))
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026**

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026**

	Note	Individual Quarter		Cumulative Quarter	
		Current Quarter	Corresponding	Current Period	Corresponding
		Ended	Quarter Ended	Ended	Period Ended
		31.3.2026	31.3.2025	31.3.2026	31.3.2025
		RM'000	RM'000	RM'000	RM'000
Revenue		22,032	26,809	73,447	88,183
Cost of sales/services rendered		(11,307)	(11,772)	(38,695)	(48,256)
Gross profit		10,725	15,037	34,752	39,927
Interest income		56	233	253	1,690
Selling and distribution expenses		(731)	(583)	(1,536)	(1,700)
Administrative expenses		(22,803)	(24,802)	(67,255)	(62,913)
Net impairment loss on financial instruments		982	(4,301)	15,931	(12,372)
Other (expenses)/income		(4,777)	(2,978)	(3,506)	18,956
		(16,548)	(17,394)	(21,361)	(16,412)
Finance costs		(917)	(1,264)	(3,563)	(3,471)
Operating loss		(17,465)	(18,658)	(24,924)	(19,883)
Share of profit/(loss) of equity-accounted associates, net of tax		227	430	666	(3,154)
Loss before tax	A11	(17,238)	(18,228)	(24,258)	(23,037)
Taxation	B5	316	217	(12)	(2,339)
Loss for the quarter/period		(16,922)	(18,011)	(24,270)	(25,376)
Other comprehensive loss					
Items that may be reclassified subsequently to profit or loss:					
Foreign currency translation differences for foreign operations		(534)	(39)	(2,191)	(2,582)
Other comprehensive loss for the quarter/period		(534)	(39)	(2,191)	(2,582)
Total comprehensive loss for the quarter/period		(17,456)	(18,050)	(26,461)	(27,958)
Loss attributable to:					
- Owners of the Company		(14,292)	(15,951)	(18,747)	(20,691)
- Non-controlling interests		(2,630)	(2,060)	(5,523)	(4,685)
		(16,922)	(18,011)	(24,270)	(25,376)
Total comprehensive loss attributable to:					
- Owners of the Company		(14,826)	(15,990)	(20,938)	(23,273)
- Non-controlling interests		(2,630)	(2,060)	(5,523)	(4,685)
		(17,456)	(18,050)	(26,461)	(27,958)
Basic loss per share (sen)	B11	(5.42)	(6.05)	(7.11)	(7.85)

The above condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the Group's audited consolidated financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to these consolidated interim financial statements.

MAA GROUP BERHAD

Registration No. 199801015274 (471403-A)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT 31 MARCH 2026**

	Note	31.3.2026 RM'000	30.6.2025 RM'000
ASSETS			
Property, plant and equipment		96,245	84,216
Right-of-use assets		37,382	40,297
Investment properties		58,040	60,033
Intangible assets		696	579
Goodwill on business combinations		32,814	32,814
Investments in associates		3,573	2,907
Other investments		291	205
Deferred tax assets		2,878	2,681
Loan receivables		1,355	1,741
Trade and other receivables		2	215
Total non-current assets		233,276	225,688
Other investments		30,946	44,264
Loan receivables		39,940	39,119
Trade and other receivables		42,803	41,123
Inventories		2,321	3,002
Contract assets		-	1,245
Current tax assets		2,407	2,823
Cash and cash equivalents		13,948	16,477
		132,365	148,053
Asset classified as held for sale		40,786	40,786
Total current assets		173,151	188,839
Total assets		406,427	414,527
EQUITY			
Share capital		304,354	304,354
Retained earnings		20,227	38,974
Reserves		(17,656)	(15,465)
Equity attributable to owners of the Company		306,925	327,863
Non-controlling interests		(55,358)	(49,835)
Total equity		251,567	278,028
LIABILITIES			
Borrowings	B8	5,514	8,666
Lease liabilities		46,586	50,885
Trade and other payables		960	911
Deferred tax liabilities		146	135
Deferred income		882	655
Total non-current liabilities		54,088	61,252
Borrowings	B8	5,715	1,137
Lease liabilities		16,849	16,966
Trade and other payables		60,357	42,004
Contract liabilities		16,932	13,077
Current tax liabilities		800	1,976
Deferred income		119	87
Total current liabilities		100,772	75,247
Total liabilities		154,860	136,499
Total equity and liabilities		406,427	414,527
Net assets per share attributable to owners of the Company (RM)		1.16	1.24

The above condensed consolidated statement of financial position should be read in conjunction with the Group's audited consolidated financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to these consolidated interim financial statements.

MAA GROUP BERHAD

Registration No. 199801015274 (471403-A)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026**

	Attributable to owners of the Company						
	<-----Non-distributable----->				Distributable		
	Share capital	Foreign currency translation reserve	Share of reserves of equity-accounted associates	Total reserves	Retained earnings	Total	Non-controlling interests
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1.7.2025	304,354	(9,227)	(6,238)	(15,465)	38,974	327,863	(49,835)
Foreign currency translation differences for foreign operations	-	(2,191)	-	(2,191)	-	(2,191)	-
Total other comprehensive loss for the period	-	(2,191)	-	(2,191)	-	(2,191)	-
Loss for the period	-	-	-	-	(18,747)	(18,747)	(5,523)
Total comprehensive loss for the period	-	(2,191)	-	(2,191)	(18,747)	(20,938)	(5,523)
At 31.3.2026	304,354	(11,418)	(6,238)	(17,656)	20,227	306,925	(55,358)
A 1.7.2024	304,354	(5,255)	(6,238)	(11,493)	101,619	394,480	(43,104)
Foreign currency translation differences for foreign operations	-	(2,582)	-	(2,582)	-	(2,582)	-
Total other comprehensive loss for the period	-	(2,582)	-	(2,582)	-	(2,582)	-
Loss for the period	-	-	-	-	(20,691)	(20,691)	(4,685)
Total comprehensive loss for the period	-	(2,582)	-	(2,582)	(20,691)	(23,273)	(4,685)
Transactions with non-controlling interests	-	-	-	-	(5,464)	(5,464)	1,554
At 31.3.2025	304,354	(7,837)	(6,238)	(14,075)	75,464	365,743	(46,235)

The above condensed consolidated statement of changes in equity should be read in conjunction with the Group's audited consolidated financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to these consolidated interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026**

	Cumulative Quarter	
	Current Period Ended	Corresponding Period Ended
	31.3.2026	31.3.2025
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss for the period	(24,270)	(25,376)
Adjustments for:		
Rental income	(1,147)	(1,179)
Dividend income	(32)	(64)
Interest income	(9,945)	(1,690)
Depreciation and amortisation	9,380	17,838
Net impairment loss of financial instruments	(15,931)	12,372
Written off on:		
- bad debts	9	39
- property, plant and equipment	126	4
Reversal of impairment loss on property, plant and equipment	(386)	(23)
Fair value losses on other investments at FVTPL	3	593
(Gains)/Losses on disposal of:		
- other investments	(7)	(251)
- property, plant and equipment	(78)	15
Gain on redemption of corporate debt securities	-	(18,942)
Unrealised foreign exchange losses - net	3,154	4,902
Finance costs	3,563	3,471
Share of (profit)/loss of equity-accounted associates, net of tax	(666)	3,154
Taxation	12	2,339
Operating loss before changes in working capital	(36,215)	(2,798)
Changes in working capital:		
Trade and other receivables	17,404	(22,289)
Loan receivables	2,681	(6,458)
Contract assets	1,245	403
Inventories	681	140
Trade and other payables	19,091	22,689
Contract liabilities	3,855	(9,509)
Deferred income	259	91
Cash generated from/(used in) operations	9,001	(17,731)
Tax refund	1,118	13
Tax paid	(2,076)	(3,755)
Net cash generated from/(used in) operating activities	8,043	(21,473)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026 (continued)**

	Cumulative Quarter	
	Current Period Ended	Corresponding Period Ended
	31.3.2026 RM'000	31.3.2025 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of other investments	13,657	8,272
Proceeds from disposal of property, plant and equipment	88	84
Acquisition of property, plant and equipment	(15,432)	(12,354)
Acquisition of other investments	(1,416)	(21,555)
Acquisition of intangible assets	(180)	(93)
Increase in investment in an associate	-	(3,773)
Addition from subsequent expenditure of investment properties	-	(1,309)
Interest received	253	1,690
Rental received	1,147	1,179
Dividend received	32	64
Net cash used in investing activities	(1,851)	(27,795)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(8,041)	(13,944)
Redemption of redeemable preference shares	(470)	-
Repayment of hire purchase liabilities	(29)	(31)
Transactions with non-controlling interests	-	(3,910)
Finance costs paid	(3,413)	(3,195)
Proceeds from issuance of investment notes	200	250
Repayment of loan from a shareholder	-	(3,000)
Proceeds from issuance of redeemable preference shares	-	50
Net cash used in financing activities	(11,753)	(23,780)
Net decrease in cash and cash equivalents	(5,561)	(73,048)
Effect of movement in exchange rates	1,177	1,882
Cash and cash equivalents at beginning of year	15,857	107,743
Cash and cash equivalents at end of period	11,473	36,577
Cash and cash equivalents comprise of:		
Fixed and call deposits with licensed banks	-	15,124
Cash and bank balance	13,948	21,453
	13,948	36,577
Bank overdraft	(2,475)	-
	11,473	36,577

The above condensed consolidated statement of cash flows should be read in conjunction with the Group's audited consolidated financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to these consolidated interim financial statements.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026

PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING

A1. BASIS OF PREPARATION

These condensed consolidated interim financial statements ("Interim Financial Report") are unaudited and have been prepared in accordance with the MFRS 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB"), the International Accounting Standard ("IAS") 34, *Interim Financial Reporting* and the requirements of Companies Act 2016 in Malaysia, where applicable.

This Interim Financial Report has also been prepared in accordance with paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

This unaudited Interim Financial Report should be read in conjunction with the Group's audited consolidated financial statements as at and for the financial year ended 30 June 2025. It does not include all of the information required for a complete set of financial statements prepared in accordance with MFRS Accounting Standards. However, selected explanatory notes attached to this Interim Financial Report provide explanations of events and transactions that are significant for understanding of the changes in the financial position and performance of the Group since the preceding financial year ended 30 June 2025.

A2. ACCOUNTING POLICIES

The accounting standards adopted in the preparation of this Interim Financial Report are consistent with those adopted in the Group's audited consolidated financial statements as at and for the financial year ended 30 June 2025, except for the following, which was adopted at the beginning of the current financial period:

- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

The initial application of the amendment listed above did not have any material financial impact to the current period and prior period financial statements of the Group.

A3. COMMENTS ABOUT SEASONALITY OR CYCLICALITY FACTORS

The Group's business operations were not significantly affected by any seasonality or cyclicity factors during the financial period ended 31 March 2026.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual in nature, size or incidence during the financial period ended 31 March 2026.

A5. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior interim periods of the current financial period or in prior financial period that have any material effect during the financial period ended 31 March 2026.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026

A6. DEBT AND EQUITY SECURITIES

There were no issues, repurchases and repayments of debt and equity securities during the financial period ended 31 March 2026.

A7. DIVIDEND PAID

No dividend was paid by the Company during the financial period ended 31 March 2026.

A8. SIGNIFICANT EVENT AFTER THE REPORTING PERIOD

There was no significant event subsequent to the end of the financial period ended 31 March 2026.

A9. CHANGES IN THE COMPOSITION OF THE GROUP

(a). On 1 July 2025, MAA Corporation Sdn Bhd ("MAA Corp") undertook the following internal restructuring exercises involving the transfer of subsidiaries within the Group:

- Imperium Education Sdn Bhd ("Imperium Education") – MAA Corp acquired 100% of the equity interest from Edumaax Sdn Bhd ("Edumaax") for a total consideration of RM1,000,000, satisfied via set-off against intercompany balances;
- Kasturi Academy Sdn Bhd ("KASB") – MAA Corp acquired 100% of the equity interest from Edumaax for a total consideration of RM1, satisfied via set-off against intercompany balances;
- Edumaax Professional Centre Sdn Bhd ("EPCSB") – MAA Corp acquired 100% of the equity interest from Edumaax for a total consideration of RM263,000, satisfied via set-off against intercompany balances; and
- Alfaakademik Sdn Bhd ("Alfa") – MAA Corp acquired 100% of the equity interest from Scholastic IB International Sdn Bhd for a cash consideration of RM214,324.

Following the completion of the internal restructuring exercises, Imperium Education, KASB, EPCSB and Alfa became direct subsidiaries of MAA Corp. The restructuring did not result in any change to the Group's effective equity interest in these entities.

(b). On 21 August 2025, Trinidad Hospitality Sdn Bhd ("Trinidad Hospitality") acquired 100% of the equity interest in Primeat Sdn Bhd ("PMSB") from Dine 360 Sdn Bhd, for a cash consideration of RM2. Following the completion of the internal restructuring exercise, PMSB became a direct subsidiary of Trinidad Hospitality. The restructuring did not result in any change to the Group's effective equity interest in PMSB.

(c). On 11 November 2025, Maax Invotrade Sdn Bhd has been struck off and de-registered from the Companies Commission of Malaysia pursuant to Section 551(3) of the Companies Act 2016.

(d). On 1 December 2025, Maa Corp acquired 25% of the equity interest in Ceylon Restaurant Sdn Bhd from Cinnamon Group Sdn Bhd, for a total consideration of RM25.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026

A9. CHANGES IN THE COMPOSITION OF THE GROUP (continued)

- (e). On 1 January 2026, Maa Corp acquired 51% of the equity interest in Mufasa Holdings Sdn Bhd ("Mufasa") from Wawasan Hakiki Sdn Bhd, for a total consideration of RM1.
- (f). On 1 January 2026, MAA Corp undertook the following internal restructuring exercises involving the transfer of subsidiaries within the Group:
- Trisend Logistic Technologies Sdn Bhd ("TLTSB") – Trinidad Hospitality disposed and transferred 99.99% of the equity interest in TLTSB to Mufasa for a consideration of RM1;
 - Decorzo Space Sdn Bhd ("DSSB") – Trinidad Hospitality disposed and transferred 60% of the equity interest in DSSB to Mufasa for a consideration of RM1;
 - Infiniti Indah Sdn Bhd ("IISB") – Trinidad Hospitality disposed and transferred 60% of the equity interest in IISB to Mufasa for a consideration of RM1;
 - Travel Club 360 Sdn Bhd ("TC360") – Trinidad Hospitality disposed and transferred 60% of the equity interest in TC360 to Mufasa for a consideration of RM1; and
 - Travel Cigar Company Sdn Bhd ("TCCSB") – Trinidad Hospitality disposed and transferred 100% of the equity interest in TCCSB to Mufasa for a consideration of RM1.

Following the completion of the above internal restructuring exercises, TLTSB, DSSB, IISB, TC360 and TCCSB became direct subsidiaries of Mufasa. The restructuring did not result in any change to the Group's effective equity interest in these entities.

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MAA GROUP BERHAD (“MAAG” or “the Company”)

Registration No. 199801015274 (471403-A)

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026**A10. OPERATING SEGMENTS****For the quarter ended 31 March 2026 (“3Q FY2026”)**

	Reportable segments					Total reportable segments	Other non-reportable segments	Consolidated total
	Investment Holdings	Education Services	Financial Services	Hospitality Services	Cinema Services			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE								
External revenue	460	4,698	3,117	11,800	1,887	21,962	70	22,032
Inter-segment revenue	(122)	2,398	706	2,263	-	5,245	713	5,958
Total revenue	338	7,096	3,823	14,063	1,887	27,207	783	27,990
RESULTS								
Revenue	460	4,698	3,117	11,800	1,887	21,962	70	22,032
Cost of sales/services rendered	(427)	(2,434)	-	(7,877)	(535)	(11,273)	(34)	(11,307)
Gross profit	33	2,264	3,117	3,923	1,352	10,689	36	10,725
Interest income	42	2	20	(20)	-	44	12	56
Selling and distribution expenses	(33)	(579)	(9)	(105)	(4)	(730)	(1)	(731)
Administrative expenses	(4,669)	(6,376)	(335)	(8,529)	(2,349)	(22,258)	(545)	(22,803)
Net impairment loss on financial instruments	(25)	(68)	549	526	-	982	-	982
Other (expenses)/income	(3,353)	(1,503)	25	55	1	(4,775)	(2)	(4,777)
	(8,005)	(6,260)	3,367	(4,150)	(1,000)	(16,048)	(500)	(16,548)
Finance costs	(11)	(547)	-	86	(245)	(717)	(200)	(917)
Segment operating (loss)/profit	(8,016)	(6,807)	3,367	(4,064)	(1,245)	(16,765)	(700)	(17,465)
Share of profit of equity-accounted associates, net of tax	227	-	-	-	-	227	-	227
(Loss)/Profit before tax	(7,789)	(6,807)	3,367	(4,064)	(1,245)	(16,538)	(700)	(17,238)
Taxation	387	(88)	-	(39)	-	260	56	316
(Loss)/Profit for the quarter	(7,402)	(6,895)	3,367	(4,103)	(1,245)	(16,278)	(644)	(16,922)

MAA GROUP BERHAD (“MAAG” or “the Company”)

Registration No. 199801015274 (471403-A)

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026**A10. OPERATING SEGMENTS (continued)****For the financial period ended 31 March 2026 (“9M FY2026”)**

	Reportable segments					Total reportable segments	Other non- reportable segments	Consolidated total
	Investment Holdings	Education Services	Financial Services	Hospitality Services	Cinema Services			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE								
External revenue	1,241	16,551	9,972	38,133	7,340	73,237	210	73,447
Inter-segment revenue	-	2,398	1,063	2,280	-	5,741	1,070	6,811
Total revenue	1,241	18,949	11,035	40,413	7,340	78,978	1,280	80,258
RESULTS								
Revenue	1,241	16,551	9,972	38,133	7,340	73,237	210	73,447
Cost of sales/services rendered	(1,172)	(9,097)	-	(26,164)	(2,179)	(38,612)	(83)	(38,695)
Gross profit	69	7,454	9,972	11,969	5,161	34,625	127	34,752
Interest income	132	5	93	-	-	230	23	253
Selling and distribution expenses	(199)	(949)	(34)	(334)	(21)	(1,537)	1	(1,536)
Administrative expenses	(15,752)	(22,424)	(1,184)	(18,329)	(7,275)	(64,964)	(2,291)	(67,255)
Net impairment loss on financial instruments	(75)	424	16,374	(792)	-	15,931	-	15,931
Other (expenses)/income	(339)	(2,702)	(1,623)	1,092	72	(3,500)	(6)	(3,506)
	(16,164)	(18,192)	23,598	(6,394)	(2,063)	(19,215)	(2,146)	(21,361)
Finance costs	(151)	(1,682)	-	(373)	(746)	(2,952)	(611)	(3,563)
Segment operating (loss)/profit	(16,315)	(19,874)	23,598	(6,767)	(2,809)	(22,167)	(2,757)	(24,924)
Share of profit of equity-accounted associates, net of tax	666	-	-	-	-	666	-	666
(Loss)/Profit before tax	(15,649)	(19,874)	23,598	(6,767)	(2,809)	(21,501)	(2,757)	(24,258)
Taxation	296	(221)	-	(117)	-	(42)	30	(12)
(Loss)/Profit for the period	(15,353)	(20,095)	23,598	(6,884)	(2,809)	(21,543)	(2,727)	(24,270)

MAA GROUP BERHAD (“MAAG” or “the Company”)

Registration No. 199801015274 (471403-A)

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026**A10. OPERATING SEGMENTS (continued)****For the quarter ended 31 March 2025 (“3Q FY2025”)**

	Reportable segments					Total reportable segments	Other non- reportable segments	Consolidated total
	Investment Holdings	Education Services	Financial Services	Hospitality Services	Cinema Services			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE								
External revenue	453	6,236	3,761	14,726	1,591	26,767	42	26,809
Inter-segment revenue	90	-	292	20	-	402	297	699
Total revenue	543	6,236	4,053	14,746	1,591	27,169	339	27,508
RESULTS								
Revenue	453	6,236	3,761	14,726	1,591	26,767	42	26,809
Cost of sales/services rendered	(591)	(3,497)	-	(6,866)	(767)	(11,721)	(51)	(11,772)
Gross (loss)/profit	(138)	2,739	3,761	7,860	824	15,046	(9)	15,037
Interest income	161	-	42	-	-	203	30	233
Selling and distribution expenses	(39)	(224)	(42)	(254)	(3)	(562)	(21)	(583)
Administrative expenses	(5,131)	(6,165)	(415)	(10,037)	(2,460)	(24,208)	(594)	(24,802)
Net impairment loss on financial instruments	(26)	(131)	(3,429)	(715)	-	(4,301)	-	(4,301)
Other (expenses)/income	(4,553)	957	1	612	7	(2,976)	(2)	(2,978)
	(9,726)	(2,824)	(82)	(2,534)	(1,632)	(16,798)	(596)	(17,394)
Finance costs	(80)	(377)	-	(319)	(258)	(1,034)	(230)	(1,264)
Segment operating loss	(9,806)	(3,201)	(82)	(2,853)	(1,890)	(17,832)	(826)	(18,658)
Share of profit of equity-accounted associates, net of tax	430	-	-	-	-	430	-	430
Loss before tax	(9,376)	(3,201)	(82)	(2,853)	(1,890)	(17,402)	(826)	(18,228)
Taxation	17	204	-	(3)	-	218	(1)	217
Loss for the quarter	(9,359)	(2,997)	(82)	(2,856)	(1,890)	(17,184)	(827)	(18,011)

MAA GROUP BERHAD (“MAAG” or “the Company”)

Registration No. 199801015274 (471403-A)

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026**A10. OPERATING SEGMENTS (continued)****For the financial period ended 31 March 2025 (“9M FY2025”)**

	Reportable segments					Total reportable segments	Other non- reportable segments	Consolidated total
	Investment Holdings	Education Services	Financial Services	Hospitality Services	Cinema Services			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE								
External revenue	1,301	20,442	11,028	48,909	6,376	88,056	127	88,183
Inter-segment revenue	238	2	765	60	-	1,065	744	1,809
Total revenue	1,539	20,444	11,793	48,969	6,376	89,121	871	89,992
RESULTS								
Revenue	1,301	20,442	11,028	48,909	6,376	88,056	127	88,183
Cost of sales/services rendered	(1,437)	(10,132)	-	(34,299)	(2,292)	(48,160)	(96)	(48,256)
Gross (loss)/profit	(136)	10,310	11,028	14,610	4,084	39,896	31	39,927
Interest income	1,474	-	184	-	-	1,658	32	1,690
Selling and distribution expenses	(176)	(639)	(95)	(744)	(13)	(1,667)	(33)	(1,700)
Administrative expenses	(14,129)	(19,230)	(1,134)	(19,927)	(7,037)	(61,457)	(1,456)	(62,913)
Net impairment loss on financial instruments	(680)	(15)	(9,583)	(2,094)	-	(12,372)	-	(12,372)
Other income/(expenses)	17,485	(1,289)	6	2,666	94	18,962	(6)	18,956
	3,838	(10,863)	406	(5,489)	(2,872)	(14,980)	(1,432)	(16,412)
Finance costs	(252)	(1,099)	-	(677)	(747)	(2,775)	(696)	(3,471)
Segment operating profit/(loss)	3,586	(11,962)	406	(6,166)	(3,619)	(17,755)	(2,128)	(19,883)
Share of (loss)/profit of equity-accounted associates, net of tax	(3,164)	-	-	10	-	(3,154)	-	(3,154)
Profit/(Loss) before tax	422	(11,962)	406	(6,156)	(3,619)	(20,909)	(2,128)	(23,037)
Taxation	(463)	(1,631)	-	(183)	-	(2,277)	(62)	(2,339)
(Loss)/Profit for the period	(41)	(13,593)	406	(6,339)	(3,619)	(23,186)	(2,190)	(25,376)

MAA GROUP BERHAD (“MAAG” or “the Company”)

Registration No. 199801015274 (471403-A)

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026
A10. OPERATING SEGMENTS (continued)

	Reportable segments					Total reportable segments	Other non- reportable segments	Consolidated total
	Investment Holdings	Education Services	Financial Services	Hospitality Services	Cinema Services			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
31 March 2026								
ASSETS								
Other assets	94,102	100,019	58,686	34,151	27,707	314,665	14,589	329,254
Goodwill on business combinations	-	32,814	-	-	-	32,814	-	32,814
Investments in associates	3,487	-	-	86	-	3,573	-	3,573
Asset classified as held for sale	40,786	-	-	-	-	40,786	-	40,786
Segment assets/Consolidated total assets	138,375	132,833	58,686	34,237	27,707	391,838	14,589	406,427
LIABILITIES								
Other liabilities	7,814	68,097	787	49,393	17,073	143,164	467	143,631
Borrowings	-	2,475	-	53	-	2,528	8,701	11,229
Segment liabilities/Consolidated total liabilities	7,814	70,572	787	49,446	17,073	145,692	9,168	154,860
30 June 2025								
ASSETS								
Other assets	105,234	96,920	63,098	32,466	25,175	322,893	15,127	338,020
Goodwill on business combinations	-	32,814	-	-	-	32,814	-	32,814
Investments in associates	2,821	-	-	86	-	2,907	-	2,907
Asset classified as held for sale	40,786	-	-	-	-	40,786	-	40,786
Segment assets/Consolidated total assets	148,841	129,734	63,098	32,552	25,175	399,400	15,127	414,527
LIABILITIES								
Other liabilities	7,364	57,831	697	44,117	16,217	126,226	470	126,696
Borrowings	-	620	-	82	-	702	9,101	9,803
Segment liabilities/Consolidated total liabilities	7,364	58,451	697	44,199	16,217	126,928	9,571	136,499

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026
A11. LOSS BEFORE TAX

The following items have been (charged)/credited in arriving at the loss before tax:

	Individual Quarter		Cumulative Quarter	
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Period	Period
	Ended	Ended	Ended	Ended
	31.3.2026	31.3.2025	31.3.2026	31.3.2025
	RM'000	RM'000	RM'000	RM'000
Bad debts written off	(10)	(40)	(9)	(39)
Property, plant and equipment written off	(2)	-	(126)	(4)
Indemnity claim received	-	-	-	1,577
Fair value losses on other investments at FVTPL	(3,250)	(4,548)	(3)	(593)
(Losses)/Gains on disposal of:				
- other investments at FVTPL	(22)	21	7	251
- property, plant and equipment	(1)	-	78	(15)
Gain on redemption of corporate debt securities	-	-	-	18,942
Depreciation and amortisation	(1,107)	(9,095)	(9,380)	(17,838)
Realised foreign exchange (losses)/gains - net	(1)	(42)	447	(138)
Unrealised foreign exchange (losses)/gains - net	(1,196)	874	(3,154)	(4,902)
Waiver of interest charged/loan expenses	-	-	(1,654)	(24)
Reversal of impairment losses/(Impairment losses) on:				
- property, plant and equipment	6	-	386	23
- loans from money lending and other financial activities	1,028	(2,975)	11,232	(9,006)
- factoring receivables	(486)	(445)	5,105	(633)
- trade and other receivables	459	(846)	(368)	(2,109)
- investment notes	6	(9)	37	56
- amounts due from an associate	(25)	(26)	(75)	(680)

A12. RELATED PARTY DISCLOSURES

All related party transactions and balances within the Group have been entered in the normal course of business and were carried out on normal commercial terms. The Company monitors related party transactions to ensure compliance with the requirements under Chapter 10 of the Main Market Listing Requirements of Bursa Securities.

A13. CONTINGENT ASSETS AND LIABILITIES

There were no contingent assets and liabilities as at the end of reporting period.

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026
A14. CAPITAL COMMITMENTS

	31.3.2026	30.6.2025
	RM'000	RM'000
Property, plant and equipment - Contracted but not provided for	25,707	9,945

A15. FAIR VALUE MEASUREMENT

Except for the financial instruments disclosed below which are fair valued, the carrying value of short-term maturity financial instruments like cash deposits and bank balances, receivables, and short-term borrowings and payables approximate their fair values.

Financial instruments subjected to fair valuation are categorised into the following fair value hierarchy and are represented in the table below as at 31 March 2026:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly or indirectly.

Level 3: unobservable inputs for the assets or liabilities.

Other investments	Fair value through profit or loss	Fair value through profit or loss	Ammortised costs	Total
	Shares	Unit trusts	Investment notes	
	RM'000	RM'000	RM'000	RM'000
Level 1	5,570	154	-	5,724
Level 2	-	374	-	374
Level 3	24,665	-	474	25,139
	30,235	528	474	31,237

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026
PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD
B1. REVIEW OF PERFORMANCE

	Individual Quarter				Cumulative Quarter			
	31.3.2026	31.3.2025	Variance		31.3.2026	31.3.2025	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue from (by segments):								
- Investment Holdings	460	453	7	1.5	1,241	1,301	(60)	(4.6)
- Education Services	4,698	6,236	(1,538)	(24.7)	16,551	20,442	(3,891)	(19.0)
- Financial Services	3,117	3,761	(644)	(17.1)	9,972	11,028	(1,056)	(9.6)
- Hospitality Services	11,800	14,726	(2,926)	(19.9)	38,133	48,909	(10,776)	(22.0)
- Cinema Services	1,887	1,591	296	18.6	7,340	6,376	964	15.1
- Others	70	42	28	66.7	210	127	83	65.4
	22,032	26,809	(4,777)	(17.8)	73,447	88,183	(14,736)	(16.7)
(Loss)/Profit before tax (by segments):								
- Investment Holdings	(7,789)	(9,376)	1,587	16.9	(15,649)	422	(16,071)	(3,808.3)
- Education Services	(6,807)	(3,201)	(3,606)	(112.7)	(19,874)	(11,962)	(7,912)	(66.1)
- Financial Services	3,367	(82)	3,449	4,206.1	23,598	406	23,192	5,712.3
- Hospitality Services	(4,064)	(2,853)	(1,211)	(42.4)	(6,767)	(6,156)	(611)	(9.9)
- Cinema Services	(1,245)	(1,890)	645	34.1	(2,809)	(3,619)	810	22.4
- Others	(700)	(826)	126	15.3	(2,757)	(2,128)	(629)	(29.6)
	(17,238)	(18,228)	990	5.4	(24,258)	(23,037)	(1,221)	(5.3)

For the quarters ended 31 March 2026 (“3Q FY2026”) against 31 March 2025 (“3Q FY2025”)

The Group recorded revenue of RM22.0 million and loss before tax (“LBT”) of RM17.2 million in 3Q FY2026, compared to revenue of RM26.8 million and LBT of RM18.2 million in 3Q FY2025. The lower revenue was mainly due to lower contributions from Hospitality Services, Education Services and Financial Services segments, partially offset by higher contributions from Cinema Services, Others and Investment Holdings segments. Despite the lower revenue, the Group recorded an improved performance in 3Q FY2026, mainly driven by the reversal of impairment losses on loans from money lending and other financial activities.

The Investment Holdings segment recorded revenue of RM0.5 million and LBT of RM7.8 million in 3Q FY2026, compared to revenue of RM0.5 million and LBT of RM9.4 million in 3Q FY2025. The improved performance in 3Q FY2026 was mainly attributable to lower fair value losses on other investments measured at FVTPL.

The Education Services segment recorded revenue of RM4.7 million and LBT of RM6.8 million in 3Q FY2026, compared to revenue of RM6.2 million and LBT of RM3.2 million in 3Q FY2025. The lower revenue and higher LBT were mainly due to lower course, school and tuition fee income, as well as higher other expenses; partially offset by lower cost of sales.

The Financial Services segment recorded revenue of RM3.1 million and profit before tax (“PBT”) of RM3.4 million in 3Q FY2026, compared to revenue of RM3.8 million and LBT of RM0.1 million in 3Q FY2025. The lower revenue was mainly due to lower interest income from money lending and other financial activities, partially offset by higher interest income from debt factoring business. Despite the lower revenue, the PBT recorded in 3Q FY2026 was primarily due to the reversal of impairment losses on loans from money lending, other financial activities and factoring receivables.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026

B1. REVIEW OF PERFORMANCE (continued)

The Hospitality Services segment recorded revenue of RM11.8 million and LBT of RM4.1 million in 3Q FY2026, compared to revenue of RM14.7 million and LBT of RM2.9 million in 3Q FY2025. The lower revenue and higher LBT was primarily due to lower revenue generated from hotel rooms and hotel related services as well as renovation works, partially offset by lower administrative expenses.

The Cinema Services segment recorded revenue of RM1.9 million and LBT of RM1.2 million in 3Q FY 2026, compared to revenue of RM1.6 million and LBT RM1.9 million in 3Q FY 2025. The higher revenue and lower LBT were primarily attributable to higher cinema ticket, concession and beverage sales, as well as lower cost of sales.

For the 9 months ended 31 March 2026 (“9M FY2026”) against 31 March 2025 (“9M FY2025”)

The Group recorded revenue of RM73.4 million and LBT of RM24.3 million in 9M FY2026, compared to revenue of RM88.2 million and LBT of RM23.0 million in 9M FY2025. The lower revenue was mainly attributable to lower contributions from all business segments except for the Cinemas Services and Others segments. The higher LBT in 9M FY2026 was primarily due to higher other expenses arising from the absence of a one-off gain from the redemption of corporate debt securities recognised in 9M FY2025, as well as lower revenue. This was partially offset by the reversal of impairment losses on loans from money lending, other financial activities and factoring receivables, as well as lower cost of sales.

The Investment Holdings segment recorded revenue of RM1.2 million and LBT of RM15.7 million in 9M FY2026, compared to revenue of RM1.3 million and PBT of RM0.4 million in 9M FY2025. The loss in 9M FY2026 was primarily due to the absence of a one-off gain from the redemption of corporate debt securities recognised in 9M FY2025, partially offset by share of profit of equity-accounted associates.

The Education Services segment recorded revenue of RM16.6 million and LBT of RM19.9 million in 9M FY2026, compared to revenue of RM20.4 million and LBT of RM12.0 million in 9M FY2025. The lower revenue and the higher LBT were mainly attributable to lower course, school and tuition fee income, as well as higher administrative expenses.

The Financial Services segment recorded revenue of RM10.0 million and PBT of RM23.6 million in 9M FY2026, compared to revenue of RM11.0 million and PBT of RM0.4 million in 9M FY2025. The lower revenue was mainly due to lower interest income from money lending and other financial activities, partially offset by higher interest income from debt factoring business. Despite the lower revenue, the higher PBT was mainly due to the reversal of impairment losses on loans from money lending, other financial activities and factoring receivables, partially offset by higher other expenses.

The Hospitality Services segment recorded revenue of RM38.1 million and LBT of RM6.8 million in 9M FY2026, compared to revenue of RM48.9 million and LBT of RM6.2 million in 9M FY2025. The lower revenue and higher LBT was primarily due to lower revenue generated from hotel rooms, hotel related services and renovation works, partially offset by lower cost of sales and administrative expenses.

The Cinema Services segment recorded revenue of RM7.3 million and LBT of RM2.8 million in 9M FY 2026, compared to revenue of RM6.4 million and LBT of RM3.6 million in 9M FY 2025. The higher revenue and lower LBT were primarily attributable to higher cinema ticket, concession and beverage sales, partially offset by higher administrative expenses.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026

B2. MATERIAL CHANGE IN PERFORMANCE OF THE CURRENT QUARTER AS COMPARED WITH THE IMMEDIATE PRECEDING QUARTER

	Individual Quarter			
	31.3.2026	31.12.2025	Variance	
	RM'000	RM'000	RM'000	%
Revenue	22,032	22,166	(134)	(0.6)
Loss before tax	(17,238)	(337)	(16,901)	(5,015.1)

The Group recorded revenue of RM22.0 million for the quarter ended 31 March 2026 ("3Q FY2026"), representing a marginal decrease compared to RM22.2 million in the preceding quarter ended 31 December 2025 ("2Q FY2026").

The Group recorded higher LBT of RM17.2 million in 3Q FY2026, compared to RM0.3 million in 2Q FY2026. This was primarily due to the reversal of impairment losses on loans from money lending, other financial activities and factoring receivables recognised in 2Q FY2026, partially offset by lower administrative expenses.

B3. COMMENTARY ON PROSPECTS

The Group remains cautious amid ongoing geopolitical tensions, inflationary pressures, and volatility in global financial markets, which may continue to impact the broader economic environment in Malaysia. Nevertheless, it remains committed to strengthening its existing businesses while pursuing new growth opportunities.

The Group will continue to prioritise prudent cost management, enhance operational efficiencies, and closely monitor market developments to mitigate potential risks while maintaining financial resilience.

B4. PROFIT FORECAST OR PROFIT GUARANTEE

There was no profit forecast or profit guarantee issued by the Group.

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026

B5. TAXATION

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31.3.2026	Corresponding Quarter Ended 31.3.2025	Current Period Ended 31.3.2026	Corresponding Period Ended 31.3.2025
	RM'000	RM'000	RM'000	RM'000
Current tax expense				
- current quarter/period	(171)	135	(647)	(1,947)
- over/(under) provision in prior year	447	(6)	447	(6)
	276	129	(200)	(1,953)
Deferred tax income/(expenses)				
- origination and reversal of temporary differences	40	88	188	(386)
Total taxation	316	217	(12)	(2,339)

The effective tax rates of the Group for the current and corresponding quarters, as well as current and corresponding period were below the statutory tax rate of 24%. This was principally due to the non-recognition of deferred tax assets on the losses recorded by certain subsidiaries.

B6. CORPORATE PROPOSALS

There was no corporate proposal announced but not completed as at the reporting date.

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MAA GROUP BERHAD ("MAAG" or "the Company")

Registration No. 199801015274 (471403-A)

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026
B7. STATUS OF UTILISATION OF PROCEEDS RAISED FROM CORPORATE PROPOSALS

Disposal of MAAGAP Insurance, Inc. (formerly known as MAA General Assurance Philippines, Inc.) ("MAAGAP")

	Purpose	Proposed utilisation RM'000	Actual proceeds received RM'000	Reallocation RM'000	Deviation RM'000	Explanation (if the deviation is 5% or more)	Actual utilisation RM'000	Remaining unutilised proceeds RM'000	Expected timeframe for utilisation
	Tranche 1 and Tranche 2								
(i)	Future investment opportunity(ies) including existing business expansion and/or prospective new business(es) and/or asset(s) to be acquired	140,020	142,104	979	14,961	(N4)	(N5) 158,044	-	Within 24 months from receipt of proceeds
(ii)	Working capital	32,180	32,653	1,849	(16,064)	(N4)	17,090	(N6) 1,348	Within 24 months from receipt of proceeds
(iii)	Repayment of a shareholder's loan	43,995	44,640	(N2) (1,849)	-	-	42,791	-	Within 12 months from receipt of proceeds
(iv)	Repayment of intercompany loans from MAAGAP	13,406	13,612	(N3) (979)	-	-	12,633	-	Within 11 months from the date of share sale and purchase agreement ("SSPA")
(v)	Estimated expenses for the Proposed Disposal	1,200	1,212	-	1,103	(N4)	2,315	-	Within 3 months from the date of SSPA
		230,801	(N1) 234,221	-	-		232,873	(N6) 1,348	
	Tranche 3								
(i)	Future investment opportunity(ies) including existing business expansion and/or prospective new business(es) and/or asset(s) to be acquired	40,730	-	-	-	-	-	-	Within 24 months from receipt of proceeds
		271,531	(N1) 234,221	-	-		232,873	(N6) 1,348	

The above schedule should be read in conjunction with the Group's Circular to Shareholders dated 21 December 2023.

MAA GROUP BERHAD (“MAAG” or “the Company”)

Registration No. 199801015274 (471403-A)

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026**B7. STATUS OF UTILISATION OF PROCEEDS RAISED FROM CORPORATE PROPOSALS (continued)**Disposal of MAAGAP Insurance, Inc. (formerly known as MAA General Assurance Philippines, Inc.) (“MAAGAP”) (continued)

- (N1) Actual proceeds for Tranche 1 amounting to USD10,498,136 or RM49,685,273 (based on exchange rate of USD1: RM4.73) was received on 26 January 2024, meanwhile actual proceeds for Tranche 2 amounting to USD38,802,675 or RM184,535,435 (based on exchange rate of USD1: RM4.76) was received on 3 May 2024.
- (N2) Surplus of RM1.8 million was reallocated to working capital requirements, in accordance with the Circular to Shareholders dated 21 December 2023.
- (N3) Surplus of RM1.0 million was reallocated to funding or used for future investment opportunity(ies), in accordance with the Circular to Shareholders dated 21 December 2023.
- (N4) The RM16.1 million was utilised to fund new business acquisitions and to pay additional professional fees incurred for the disposal of MAAGAP.
- (N5) RM158.0 million has been utilised for the following:

	RM'000
1 Education Services	37,919
2 Money lending and/or debt factoring Services	20,050
3 Hospitality Services	19,050
4 Cinema Services	9,000
5 Acquiring prospective new businesses and/or assets:	
- Acquisition of 399,334,100 ordinary shares of KNM Group Berhad	50,533
- Acquisition of 10,200,000 ordinary shares of Nilam Timur Sdn Bhd	6,435
- Underwriting of a non-renounceable rights issue of 125,000,000 new Altech Batteries Limited shares for an amount of AUD5.0 million	14,725
- Legal and other service fees incurred to establish MAA Assurance Limited in Cyprus and to secure a license to operate general insurance business	332
Total	158,044

- (N6) The remaining unutilised proceeds have been invested in quoted equity instruments.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026

B8. BORROWINGS

The Group's borrowings, which are denominated in Ringgit Malaysia as at 31 March 2026 are as follows:

	31.3.2026	30.6.2025
	RM'000	RM'000
Non-current		
Unsecured:		
- Redeemable preference shares	4,880	8,160
- Islamic investment notes	204	259
	5,084	8,419
Secured:		
- Islamic investment notes	404	201
- Hire purchase liabilities	26	46
	430	247
	5,514	8,666
Current		
Unsecured:		
- Redeemable preference shares	3,161	481
Secured:		
- Bank overdraft	2,475	620
- Islamic investment notes	52	-
- Hire purchase liabilities	27	36
	2,554	656
	5,715	1,137
Total borrowings	11,229	9,803

B9. CHANGES IN MATERIAL LITIGATIONS

On 28 October 2025, the Company was served with an Originating Summons No. WA-24NCC-615-10/2025 ("OS") dated 27 October 2025 filed by Bursa Securities against the Company ("1st Defendant"), CIMSEC Nominees (Tempatan) Sdn Bhd ("2nd Defendant"), KNM Group Berhad ("3rd Defendant" or "KNM Group") and KNM Process Systems Sdn Bhd ("4th Defendant" or "KNMPS"). Bursa Securities sought, among others, an order to restrain the 1st and 2nd Defendants from convening the Extraordinary General Meeting ("EGM") of KNM Group to deliberate on the proposed disposal by KNMPS of its 100% equity interest in Deutsche KNM GmbH until compliance with the Main Market Listing Requirements.

The matter was heard on 29 October 2025, where the High Court directed the Defendants to file affidavits in reply but did not issue any order restraining the EGM scheduled on 30 October 2025. The EGM proceeded as planned, with the Chairman adjourning the meeting to 6 November 2025, following KNM Group's delisting on 5 November 2025 pursuant to Bursa Securities's letter dated 3 October 2025.

On 31 March 2026, a case management was conducted whereby the hearing of the OS was fixed before the Judicial Commissioner at the Kuala Lumpur High Court on 14 April 2026.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026**B9. CHANGES IN MATERIAL LITIGATIONS (continued)**

Prior to the commencement of the hearing on 14 April 2026, the High Court was informed of the Court of Appeal's Order dated 18 September 2025 in Civil Appeal No. W-02(NCC)(A)-486-04/2025 ("Appeal") involving the 3rd and 4th Defendants. An adjournment of the hearing was accordingly sought by the 3rd and 4th Defendants pending the disposal of the Appeal before the Court of Appeal. The High Court then directed that the hearing of the OS be adjourned to 14 May 2026.

Following the hearing parties' submissions on the OS on 14 May 2026, the High Court dismissed the OS with no order as to cost. The full grounds of judgment will be provided by the Court in due course.

In the event Bursa Securities elects to appeal against the High Court's decision, Bursa Securities may file a Notice of Appeal to the Court of Appeal within 30 days from 14 May 2026 i.e., by 12 June 2026.

B10. DIVIDEND PAYABLE

The Board of Directors does not recommend any dividend in respect of the current financial year ending 30 June 2026.

B11. BASIC LOSS PER SHARE

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31.3.2026	Corresponding Quarter Ended 31.3.2025	Current Period Ended 31.3.2026	Corresponding Period Ended 31.3.2025
Loss attributable to the owners of the Company (RM'000)	(14,292)	(15,951)	(18,747)	(20,691)
Weighted average number of ordinary shares in issue ('000)	263,732	263,732	263,732	263,732
Basic loss per share (sen)	(5.42)	(6.05)	(7.11)	(7.85)

B12. AUDITOR'S REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditor's report on the audited financial statements for the financial year ended 30 June 2025 was not qualified.

B13. AUTHORISED FOR ISSUE

The Interim Financial Report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28 May 2026.