

MAA GROUP BERHAD

(Registration No. 199801015274 (471403-A))

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

	Note	Individual Period		Cumulative Period	
		Current Quarter Ended	Corresponding Quarter Ended	Current Period Ended	Corresponding Period Ended
		31.12.2024 RM'000	31.12.2023 RM'000	31.12.2024 RM'000	31.12.2023 RM'000
CONTINUING OPERATIONS					
Revenue	A11	30,115	24,216	61,374	49,826
Cost of sales/services rendered		(18,550)	(13,136)	(37,364)	(26,363)
		11,565	11,080	24,010	23,463
Interest income		929	898	1,457	1,111
Depreciation and amortisation		(4,303)	(5,915)	(8,743)	(10,514)
Net impairment loss on financial instruments	A12	(4,211)	(2,090)	(8,071)	(4,148)
Other operating income/(expenses)	A13	11,144	(14,167)	(7,671)	(32,338)
Finance costs	A14	(1,099)	(2,341)	(2,207)	(4,359)
Operating profit/(loss)		14,025	(12,535)	(1,225)	(26,785)
Share of profit/(loss) of equity-accounted associates, net of tax		53	94	(3,584)	176
Profit/(Loss) before tax		14,078	(12,441)	(4,809)	(26,609)
Tax expense	B5	(1,459)	(448)	(2,556)	(301)
Profit/(Loss) for the quarter/period from continuing operations		12,619	(12,889)	(7,365)	(26,910)
DISCONTINUED OPERATION					
Profit before tax		-	9,579	-	15,448
Tax expense		-	(2,453)	-	(4,171)
Profit for the quarter/period from discontinued operation		-	7,126	-	11,277
Total profit/(loss) for the quarter/period		12,619	(5,763)	(7,365)	(15,633)
Profit/(Loss) attributable to:					
Owners of the Company					
- Continuing operations		13,973	(9,624)	(4,740)	(21,996)
- Discontinued operation		-	7,126	-	11,277
		13,973	(2,498)	(4,740)	(10,719)
Non-controlling interests					
- Continuing operations		(1,354)	(3,265)	(2,625)	(4,914)
- Discontinued operation		-	-	-	-
		(1,354)	(3,265)	(2,625)	(4,914)
Total profit/(loss) for the quarter/period		12,619	(5,763)	(7,365)	(15,633)
Basic earnings/(loss) per share (sen)					
- Continuing operations	B11	5.30	(3.65)	(1.80)	(8.34)
- Discontinued operation		-	2.70	-	4.28
		5.30	(0.95)	(1.80)	(4.06)

The above condensed consolidated statement of profit or loss should be read in conjunction with the Group's audited consolidated financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to these consolidated interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

	Individual Period		Cumulative Period	
	Current Quarter Ended	Corresponding Quarter Ended	Current Period Ended	Corresponding Period Ended
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	RM'000	RM'000	RM'000	RM'000
Total profit/(loss) for the quarter/period	12,619	(5,763)	(7,365)	(15,633)
Other comprehensive income/(loss)				
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operations	2,648	268	(2,543)	(3,637)
Net change in fair value of debt securities at fair value through other comprehensive income ("FVOCI")	-	1,762	-	1,795
	2,648	2,030	(2,543)	(1,842)
Items that will not be reclassified subsequently to profit or loss:				
Net change in fair value of equity securities at FVOCI	-	151	-	(25)
Remeasurement of retirement benefit liability	-	(1,052)	-	(1,052)
	-	(901)	-	(1,077)
Total other comprehensive income/(loss) for the quarter/period	2,648	1,129	(2,543)	(2,919)
Total comprehensive income/(loss) for the quarter/period	15,267	(4,634)	(9,908)	(18,552)
Total comprehensive income/(loss) attributable to:				
Owners of the Company	16,621	(1,369)	(7,283)	(13,638)
Non-controlling interests	(1,354)	(3,265)	(2,625)	(4,914)
	15,267	(4,634)	(9,908)	(18,552)

The above condensed consolidated statement of comprehensive income should be read in conjunction with the Group's audited consolidated financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to these consolidated interim financial statements.

MAA GROUP BERHAD

Registration No. 199801015274 (471403-A)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT 31 DECEMBER 2024**

	<i>Note</i>	31.12.2024 RM'000	Audited 30.6.2024 RM'000
ASSETS			
Property, plant and equipment		52,444	47,629
Right-of-use assets		51,623	54,712
Investment properties		81,243	85,180
Intangible assets		672	694
Goodwill on business combinations		32,814	32,814
Investments in associates		1,887	1,697
Other investments	A15	332	228
Deferred tax assets		27	32
Loans and receivables		9,685	9,696
Trade and other receivables		-	2,779
Total non-current assets		230,727	235,461
Other investments	A15	53,081	38,812
Loans and receivables		49,597	49,284
Trade and other receivables		45,327	29,034
Inventories		2,517	2,707
Current tax assets		2,568	1,467
Cash and cash equivalents		62,133	107,743
Asset classified as held for sale	A16	40,786	40,786
Total current assets		215,223	229,047
Total assets		486,736	505,294
EQUITY			
Share capital		304,354	304,354
Retained earnings		96,032	101,619
Reserves		(14,036)	(11,493)
Equity attributable to owners of the Company		386,350	394,480
Non-controlling interests		(44,892)	(43,104)
Total equity		341,458	351,376
LIABILITIES			
Borrowings	B8	9,033	11,921
Lease liabilities		45,584	50,725
Trade and other payables		6,811	6,830
Deferred tax liabilities		648	177
Total non-current liabilities		62,076	69,653
Borrowings	B8	3,616	3,347
Lease liabilities		24,565	23,427
Trade and other payables		52,737	55,688
Current tax liabilities		1,721	1,340
Deferred income		563	463
Total current liabilities		83,202	84,265
Total liabilities		145,278	153,918
Total equity and liabilities		486,736	505,294
Net assets per share attributable to owners of the Company (RM)		1.46	1.50

The above condensed consolidated statement of financial position should be read in conjunction with the Group's audited consolidated financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to these consolidated interim financial statements.

MAA GROUP BERHAD

Registration No. 199801015274 (471403-A)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

	Attributable to owners of the Company								
	Share capital	<-----Non-distributable----->			Distributable		Non-controlling interests	Total equity	
		Foreign currency translation reserve	Fair value reserve	Share of reserves of equity-accounted associates	Total reserves	Retained earnings			Total
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1.7.2024	304,354	(5,255)	-	(6,238)	(11,493)	101,619	394,480	(43,104)	351,376
Foreign currency translation differences for foreign operations	-	(2,543)	-	-	(2,543)	-	(2,543)	-	(2,543)
Total other comprehensive loss for the period	-	(2,543)	-	-	(2,543)	-	(2,543)	-	(2,543)
Loss for the period	-	-	-	-	-	(4,740)	(4,740)	(2,625)	(7,365)
Total comprehensive loss for the period	-	(2,543)	-	-	(2,543)	(4,740)	(7,283)	(2,625)	(9,908)
Transactions with NCI	-	-	-	-	-	(847)	(847)	837	(10)
At 31.12.2024	304,354	(7,798)	-	(6,238)	(14,036)	96,032	386,350	(44,892)	341,458
A 1.7.2023	304,354	(3,333)	(6,080)	(6,364)	(15,777)	112,721	401,298	(28,051)	373,247
Foreign currency translation differences for foreign operations	-	(3,637)	-	-	(3,637)	-	(3,637)	-	(3,637)
Net change in fair value of debt securities at FVOCI	-	-	1,795	-	1,795	-	1,795	-	1,795
Net change in fair value of equity securities at FVOCI	-	-	(25)	-	(25)	-	(25)	-	(25)
Remeasurement of retirement benefit liability	-	-	-	-	-	(1,052)	(1,052)	-	(1,052)
Total other comprehensive (loss)/income for the period	-	(3,637)	1,770	-	(1,867)	(1,052)	(2,919)	-	(2,919)
Loss for the period	-	-	-	-	-	(10,719)	(10,719)	(4,914)	(15,633)
Total comprehensive (loss)/income for the period	-	(3,637)	1,770	-	(1,867)	(11,771)	(13,638)	(4,914)	(18,552)
Transactions with NCI	-	-	-	-	-	799	799	(799)	-
At 31.12.2023	304,354	(6,970)	(4,310)	(6,364)	(17,644)	101,749	388,459	(33,764)	354,695

The above condensed consolidated statement of changes in equity should be read in conjunction with the Group's audited consolidated financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to these consolidated interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

	Cumulative Period	
	Current Period Ended	Corresponding Period Ended
	31.12.2024 RM'000	31.12.2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit for the period from:		
- Continuing operations	(7,365)	(26,910)
- Discontinued operation	-	11,277
	(7,365)	(15,633)
Adjustments for:		
Interest income	(1,457)	(6,939)
Rental income	(764)	(374)
Dividend income	(46)	(1,204)
Bad debts recovered	(1)	-
Property, plant and equipment written off	4	3
Fair value (gains)/losses on other investments at FVTPL	(3,955)	2,971
Reversal of impairment loss on property, plant and equipment	(23)	-
Loss on disposal of property, plant and equipment	15	-
Gains on disposal of other investments at FVTPL	(230)	(89)
Gain on redemption of corporate debt securities	(18,942)	-
Depreciation and amortisation	8,743	11,296
Net impairment loss of financial instruments	8,071	3,597
Unrealised foreign exchange losses - net	5,776	1,538
Finance costs	2,207	4,393
Share of loss/(profit) of equity-accounted associates, net of tax	3,584	(176)
Tax expense	2,556	4,472
Operating (loss)/profit before changes in working capital	(1,827)	3,855
Changes in working capital:		
Reinsurance contract assets	-	13,242
Loans and receivables	(6,332)	(4,500)
Trade and other receivables	(15,617)	(11,557)
Inventories	190	185
Insurance contract liabilities	-	(22,825)
Trade and other payables	11,939	15,094
Deferred income	100	183
Cash used in operations	(11,547)	(6,323)
Tax paid	(1,797)	(3,856)
Net cash used in operating activities	(13,344)	(10,179)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(7,716)	(5,194)
Proceeds from disposal of property, plant and equipment	84	30
Addition from subsequent expenditure of investment properties	(174)	-
Acquisition of intangible assets	(74)	(145)
Increase in investment in an associate	(3,773)	-
Acquisition of other investments	(20,390)	(73,828)
Proceeds from disposal of other investments	6,906	67,923
Increase in fixed and call deposits	-	30
Transactions with NCI	(10)	-
Interest received	1,457	6,939
Rental received	764	374
Dividend received	46	1,204
Net cash used in investing activities	(22,880)	(2,667)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024 (continued)**

	Cumulative Period	
	Current Period Ended	Corresponding Period Ended
	31.12.2024	31.12.2023
	RM'000	RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of redeemable preference shares	50	8,480
Proceeds from issuance of investment notes	50	-
Repayment of loan from a shareholder	(3,000)	-
Repayment of lease liabilities	(6,129)	(7,935)
Repayment of hire purchase liabilities	(20)	(25)
Lease interests paid	(1,557)	(1,681)
Dividends on redeemable preference shares paid	(157)	(486)
Interest on borrowings paid	(4)	(3)
Net cash used in financing activities	(10,767)	(1,650)
Net decrease in cash and cash equivalents	(46,991)	(14,496)
Effect of movement in exchange rates	1,381	(2,308)
Cash and cash equivalents at beginning of year	107,743	32,993
Cash and cash equivalents at end of period	62,133	16,189
Cash and cash equivalents comprise of:		
Fixed and call deposits with licensed banks	7,070	39
Cash and bank balance	55,063	16,150
	62,133	16,189

The above condensed consolidated statement of cash flows should be read in conjunction with the Group's audited consolidated financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to these consolidated interim financial statements.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A1. BASIS OF PREPARATION

These condensed consolidated interim financial statements (“Interim Financial Report”) are unaudited and have been prepared in accordance with the MFRS 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”), the International Accounting Standard (“IAS”) 34, *Interim Financial Reporting* and the requirements of Companies Act 2016 in Malaysia, where applicable.

This Interim Financial Report has also been prepared in accordance with paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

This unaudited Interim Financial Report should be read in conjunction with the Group’s audited consolidated financial statements as at and for the financial year ended 30 June 2024. It does not include all of the information required for a complete set of financial statements prepared in accordance with MFRS Accounting Standards. However, selected explanatory notes attached to this Interim Financial Report provide explanations of events and transactions that are significant for understanding of the changes in the financial position and performance of the Group since the preceding financial year ended 30 June 2024.

A2. ACCOUNTING POLICIES

(a) Adoption of Amendments to Standards

The accounting standards adopted in the preparation of this Interim Financial Report are consistent with those adopted in the Group’s audited consolidated financial statements as at and for the financial year ended 30 June 2024, except for the following, which were adopted at the beginning of the current financial year:

- Amendments to MFRS 16, *Leases – Lease Liability in a Sale and Leaseback*
- Amendments to MFRS 101, *Presentation of Financial Statements – Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-current*
- Amendments to MFRS 107, *Statement of Cash Flows* and MFRS 7, *Financial Instruments: Disclosures – Supplier Finance Arrangements*

The initial application of the amendments listed above did not have any material financial impact to the current period and prior period financial statements of the Group.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

A2. ACCOUNTING POLICIES (continued)

(b) Standards and amendments to MFRSs issued but not yet effective

As at the date of authorisation of this Interim Financial Report, the following are accounting standards and amendments to MFRS Accounting Standards that have been issued by the MASB, but have not been adopted by the Group:

MFRS Accounting Standards and amendments effective for annual periods beginning on or after 1 January 2025

- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

MFRS Accounting Standards and amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements – Volume 11:
 - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
 - Amendments to MFRS 7, *Financial Instruments: Disclosures*
 - Amendments to MFRS 9, *Financial Instruments*
 - Amendments to MFRS 10, *Consolidated Financial Statements*
 - Amendments to MFRS 107, *Statement of Cash Flows*

MFRS Accounting Standards and amendments effective for annual periods beginning on or after 1 January 2027

- MFRS 18, *Presentation and Disclosure in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*

MFRS Accounting Standards and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The initial application of the accounting standards or amendments is not expected to have any material financial impact to the current period and prior period financial statements of the Group.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

A3. COMMENTS ABOUT SEASONALITY OR CYCLICALITY FACTORS

The Group’s business operations were not significantly affected by any seasonality or cyclicity factors during the financial period ended 31 December 2024.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual in nature, size or incidence during the financial period ended 31 December 2024.

A5. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years that have any material effect during the financial period ended 31 December 2024.

A6. DEBT AND EQUITY SECURITIES

There were no issues, repurchases and repayments of debt and equity securities during the financial period ended 31 December 2024.

A7. DIVIDEND PAID

No dividend was paid by the Company during the financial period ended 31 December 2024.

A8. SIGNIFICANT EVENT AFTER THE REPORTING PERIOD

There was no significant event subsequent to the end of the financial period ended 31 December 2024.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

A9. CHANGES IN THE COMPOSITION OF THE GROUP

Incorporation of new subsidiary

- (i). On 5 December 2024, MAA Corporation Sdn Bhd subscribed to 2 ordinary shares, representing 100% of the issued and paid-up share capital of its newly incorporated subsidiary, Stemarcell Sdn Bhd, for a total consideration of RM2.

Change of equity interest in an associate

- (i). The Company acquired additional 47,695,900 ordinary shares in KNM Group Berhad ("KNM Group") from the open market, representing approximately 1.18% of the total equity interest in KNM Group, for a total cash consideration of RM3,773,193.

As a result, the Group's equity interest in KNM Group increased from 17.25% as of 30 June 2024 to 18.43%.

Changes of equity shareholding in subsidiaries

- (i). On 1 November 2024, Hospitality 360 Sdn Bhd ("H360") acquired 40 ordinary shares in Ruby Luxury Sdn Bhd ("RLSB"), representing 40% equity interest in RLSB, from Wawasan Hakiki Sdn Bhd, for a total consideration of RM1. With the said acquisition, H360's equity interest in RLSB increased from 60% to 100%.
- (ii). On 15 November 2024, H360 acquired a total of 50,000 ordinary shares in Asiawide Hospitality Group Sdn Bhd ("AHSB"), representing 20% equity interest in AHSB from En. Mohd Zaini Bin Mohd Ariff and En. Mohd Izam Bin Yunus for a total considerations of RM10,001. With the said acquisition, H360's equity interest in AHSB increased from 70% to 90%.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

A10. OPERATING SEGMENTS

The Group has five (5) reportable segments, as described below, which are the Group’s strategic business units. The strategic business units offer different products and services and are managed separately because they require different technologies and marketing strategies.

For each of the strategic business units, the Chief Operating Decision Maker (i.e., the Group’s Executive Committee, which comprises key functional heads and Executive Directors) monitors the operating results of the strategic business units and relies on the segmental information disclosed below for purposes such as resource allocation and performance assessment.

The following summary describe operations of the Group’s reportable segments:

- Investment Holdings - investment holdings
- Education Services - provision of education services and operation of tuition centers
- Financial Services - provision of money lending, debt factoring and other financial activities
- Hospitality Services - provision of hospitality services, food and beverage, retailer of Cigars and other services including logistics, renovation and facilities management service
- Cinema Services - provision of film distribution and cinema businesses

Other non-reportable segments comprise operations related to property management, advisory and consultancy services.

MAA GROUP BERHAD (“MAAG” or “the Company”)

Registration No. 199801015274 (471403-A)

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

A10. OPERATING SEGMENTS (continued)

For the quarter ended 31 December 2024 ("2Q FY2025")

	Reportable segments					Total reportable segments	Other non-reportable segments	Consolidated total
	Investment Holdings	Education Services	Financial Services	Hospitality Services	Cinema Services			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE								
External revenue	422	7,210	3,712	16,557	2,171	30,072	43	30,115
Inter-segment revenue	74	2	268	24	-	368	223	591
Total revenue	496	7,212	3,980	16,581	2,171	30,440	266	30,706
RESULTS								
Revenue	422	7,210	3,712	16,557	2,171	30,072	43	30,115
Cost of sales/services rendered	(403)	(3,357)	-	(13,321)	(1,441)	(18,522)	(28)	(18,550)
Interest income	19	3,853	3,712	3,236	730	11,550	15	11,565
Depreciation and amortisation	877	-	51	-	-	928	1	929
Impairment loss on financial instruments	(325)	(2,278)	(3)	(694)	(958)	(4,258)	(45)	(4,303)
Other operating income/(expenses)	(220)	(128)	(3,603)	(260)	-	(4,211)	-	(4,211)
Finance costs	20,992	(4,878)	(355)	(3,465)	(819)	11,475	(331)	11,144
Segment operating profit/(loss)	(92)	(347)	-	(165)	(261)	(865)	(234)	(1,099)
Share of profit of equity-accounted associates, net of tax	21,251	(3,778)	(198)	(1,348)	(1,308)	14,619	(594)	14,025
Profit/(Loss) before tax	43	-	-	10	-	53	-	53
Tax expense	21,294	(3,778)	(198)	(1,338)	(1,308)	14,672	(594)	14,078
Profit/(Loss) for the quarter	(480)	(881)	-	(67)	-	(1,428)	(31)	(1,459)
	20,814	(4,659)	(198)	(1,405)	(1,308)	13,244	(625)	12,619

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Registration No. 199801015274 (471403-A)

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

A10. OPERATING SEGMENTS (continued)

For the financial period ended 31 December 2024 ("6M FY2025")

	Reportable segments					Total reportable segments	Other non-reportable segments	Consolidated total
	Investment Holdings	Education Services	Financial Services	Hospitality Services	Cinema Services			
	RM'000	RM'000	RM'000	RM'000	RM'000			
REVENUE								
External revenue	848	14,206	7,267	34,183	4,785	61,289	85	61,374
Inter-segment revenue	148	2	473	40	-	663	447	1,110
Total revenue	996	14,208	7,740	34,223	4,785	61,952	532	62,484
RESULTS								
Revenue	848	14,206	7,267	34,183	4,785	61,289	85	61,374
Cost of sales/services rendered	(846)	(6,635)	-	(27,433)	(2,405)	(37,319)	(45)	(37,364)
Interest income	2	7,571	7,267	6,750	2,380	23,970	40	24,010
Depreciation and amortisation	1,313	-	142	-	-	1,455	2	1,457
(Impairment loss)/Reversal of impairment loss on financial instruments	(646)	(4,698)	(6)	(1,435)	(1,869)	(8,654)	(89)	(8,743)
Other operating income/(expenses)	(654)	116	(6,154)	(1,379)	-	(8,071)	-	(8,071)
Finance costs	13,549	(11,028)	(761)	(6,891)	(1,751)	(6,882)	(789)	(7,671)
Segment operating profit/(loss)	(172)	(722)	-	(358)	(489)	(1,741)	(466)	(2,207)
Share of (loss)/profit of equity-accounted associates, net of tax	13,392	(8,761)	488	(3,313)	(1,729)	77	(1,302)	(1,225)
Profit/(Loss) before tax	(3,594)	-	-	10	-	(3,584)	-	(3,584)
Tax expense	9,798	(8,761)	488	(3,303)	(1,729)	(3,507)	(1,302)	(4,809)
Profit/(Loss) for the period	(480)	(1,835)	-	(180)	-	(2,495)	(61)	(2,556)
	9,318	(10,596)	488	(3,483)	(1,729)	(6,002)	(1,363)	(7,365)

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

A10. OPERATING SEGMENTS (continued)

For the quarter ended 31 December 2023 ("2Q FY2024")

	Reportable segments					Total reportable segments	Other non-reportable segments	Consolidated total
	Investment Holdings	Education Services	Financial Services	Hospitality Services	Cinema Services			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE								
External revenue	262	6,423	2,658	13,701	1,165	24,209	7	24,216
Inter-segment revenue	62	-	183	31	-	276	247	523
Total revenue	324	6,423	2,841	13,732	1,165	24,485	254	24,739
RESULTS								
Revenue	262	6,423	2,658	13,701	1,165	24,209	7	24,216
Cost of sales/services rendered	(478)	(2,709)	-	(9,237)	(704)	(13,128)	(8)	(13,136)
Interest income	(216)	3,714	2,658	4,464	461	11,081	(1)	11,080
Depreciation and amortisation	758	-	139	-	-	897	1	898
Reversal of impairment loss/(Impairment loss) on financial instruments	(315)	(2,268)	(4)	(2,517)	(750)	(5,854)	(61)	(5,915)
Other operating expenses	-	7	(1,926)	(171)	-	(2,090)	-	(2,090)
Finance costs	(3,939)	(3,384)	(292)	(5,120)	(1,023)	(13,758)	(409)	(14,167)
Segment operating (loss)/profit	(771)	(145)	(8)	(456)	(234)	(1,614)	(727)	(2,341)
Share of profit of equity-accounted associates, net of tax	(4,483)	(2,076)	567	(3,800)	(1,546)	(11,338)	(1,197)	(12,535)
	86	-	-	8	-	94	-	94
(Loss)/Profit before tax	(4,397)	(2,076)	567	(3,792)	(1,546)	(11,244)	(1,197)	(12,441)
Tax income/(expense)	13	(347)	(3)	(24)	-	(361)	(87)	(448)
(Loss)/Profit for the quarter	(4,384)	(2,423)	564	(3,816)	(1,546)	(11,605)	(1,284)	(12,889)

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

A10. OPERATING SEGMENTS (continued)

For the financial period ended 31 December 2023 ("6M FY2024")

	Reportable segments					Total reportable segments	Other non-reportable segments	Consolidated total
	Investment Holdings	Education Services	Financial Services	Hospitality Services	Cinema Services			
	RM'000	RM'000	RM'000	RM'000	RM'000			
REVENUE								
External revenue	512	13,864	5,369	27,214	2,855	49,814	12	49,826
Inter-segment revenue	354	-	378	33	-	765	465	1,230
Total revenue	866	13,864	5,747	27,247	2,855	50,579	477	51,056
RESULTS								
Revenue	512	13,864	5,369	27,214	2,855	49,814	12	49,826
Cost of sales/services rendered	(600)	(6,826)	-	(17,756)	(1,164)	(26,346)	(17)	(26,363)
	(88)	7,038	5,369	9,458	1,691	23,468	(5)	23,463
Interest income	808	-	301	-	-	1,109	2	1,111
Depreciation and amortisation	(611)	(4,629)	(8)	(3,902)	(1,253)	(10,403)	(111)	(10,514)
Reversal of impairment loss/(Impairment loss) on financial instruments	-	148	(3,818)	(478)	-	(4,148)	-	(4,148)
Other operating expenses	(10,553)	(8,575)	(555)	(9,742)	(2,163)	(31,588)	(750)	(32,338)
Finance costs	(1,544)	(315)	(20)	(870)	(718)	(3,467)	(892)	(4,359)
Segment operating (loss)/profit	(11,988)	(6,333)	1,269	(5,534)	(2,443)	(25,029)	(1,756)	(26,785)
Share of profit of equity-accounted associates, net of tax	168	-	-	8	-	176	-	176
(Loss)/Profit before tax	(11,820)	(6,333)	1,269	(5,526)	(2,443)	(24,853)	(1,756)	(26,609)
Tax income/(expense)	751	(900)	(10)	(55)	-	(214)	(87)	(301)
(Loss)/Profit for the period	(11,069)	(7,233)	1,259	(5,581)	(2,443)	(25,067)	(1,843)	(26,910)

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

A10. OPERATING SEGMENTS (continued)

	Reportable segments					Total reportable segments	Other non-reportable segments	Consolidated total
	Investment Holdings	Education Services	Financial Services	Hospitality Services	Cinema Services			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
31 December 2024								
ASSETS								
Other assets	149,491	90,832	74,680	46,586	34,981	396,570	14,679	411,249
Goodwill on business combinations	-	32,814	-	-	-	32,814	-	32,814
Investments in associates	1,808	-	-	79	-	1,887	-	1,887
Asset classified as held for sale	40,786	-	-	-	-	40,786	-	40,786
Segment assets/Consolidated total assets	192,085	123,646	74,680	46,665	34,981	472,057	14,679	486,736
LIABILITIES								
Other liabilities	7,582	48,331	687	59,272	15,380	131,252	1,377	132,629
Borrowings	-	-	-	285	-	285	12,364	12,649
Segment liabilities/Consolidated total liabilities	7,582	48,331	687	59,557	15,380	131,537	13,741	145,278
30 June 2024 (Audited)								
ASSETS								
Other assets	182,711	86,032	69,230	39,944	36,937	414,854	15,143	429,997
Goodwill on business combinations	-	32,814	-	-	-	32,814	-	32,814
Investments in associates	1,628	-	-	69	-	1,697	-	1,697
Asset classified as held for sale	40,786	-	-	-	-	40,786	-	40,786
Segment assets/Consolidated total assets	225,125	118,846	69,230	40,013	36,937	490,151	15,143	505,294
LIABILITIES								
Other liabilities	12,731	49,988	724	58,045	15,548	137,036	1,614	138,650
Borrowings	-	-	-	3,304	-	3,304	11,964	15,268
Segment liabilities/Consolidated total liabilities	12,731	49,988	724	61,349	15,548	140,340	13,578	153,918

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

A10. OPERATING SEGMENTS (continued)

Reconciliation of reportable segment operating profit or loss, external revenue and other material items

	Operating profit/(loss)		External revenue		Interest income		Finance costs	
	2Q FY2025	2Q FY2024	2Q FY2025	2Q FY2024	2Q FY2025	2Q FY2024	2Q FY2025	2Q FY2024
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Total reportable segments	(8,363)	(10,772)	30,440	62,928	7,317	9,257	(7,476)	(8,535)
Other non-reportable segments	(250)	527	266	254	245	494	(256)	690
Elimination of inter-segment transactions	-	21	(591)	(523)	(6,633)	(5,429)	6,633	5,654
Consolidation adjustments	22,638	4,947	-	-	-	-	-	(165)
Discontinued operation	-	(7,258)	-	(38,443)	-	(3,424)	-	15
Consolidated total	14,025	(12,535)	30,115	24,216	929	898	(1,099)	(2,341)
	6M FY2025	6M FY2024	6M FY2025	6M FY2024	6M FY2025	6M FY2024	6M FY2025	6M FY2024
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Total reportable segments	(29,297)	(21,703)	61,952	130,055	13,881	17,166	(14,615)	(14,936)
Other non-reportable segments	(522)	(937)	532	477	490	902	(506)	(415)
Elimination of inter-segment transactions	-	(74)	(1,110)	(1,230)	(12,914)	(10,669)	12,914	11,123
Consolidation adjustments	28,594	8,961	-	-	-	-	-	(165)
Discontinued operation	-	(13,032)	-	(79,476)	-	(6,288)	-	34
Consolidated total	(1,225)	(26,785)	61,374	49,826	1,457	1,111	(2,207)	(4,359)
	Segment assets		Segment liabilities		Segment assets		Segment liabilities	
					31.12.2024	Audited	31.12.2024	Audited
					31.12.2024	30.6.2024	31.12.2024	30.6.2024
					RM'000	RM'000	RM'000	RM'000
Total reportable segments					925,444	907,972	(646,809)	(624,255)
Other non-reportable segments					29,182	29,139	(15,827)	(15,086)
Elimination of inter-segment balances					(512,855)	(482,558)	517,358	485,423
Consolidation adjustments					44,965	50,741	-	-
Consolidated total					486,736	505,294	(145,278)	(153,918)

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

A11. REVENUE

	Individual Period		Cumulative Period	
	Current Quarter Ended	Corresponding Quarter Ended	Current Period Ended	Corresponding Period Ended
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	RM'000	RM'000	RM'000	RM'000
Revenue from:				
(a) Investment Holdings:				
- rental income	391	190	764	374
- services income	19	66	38	125
- dividend income	12	6	46	13
	422	262	848	512
(b) Education Services:				
- school fee	6,505	5,486	11,935	11,002
- tuition and course fee	569	753	1,085	1,411
- examination fee	4	2	883	931
- others	132	182	303	520
	7,210	6,423	14,206	13,864
(c) Financial Services:				
- loans from money lending and other financial activities	3,049	2,259	6,093	4,515
- debt factoring business	663	399	1,174	854
	3,712	2,658	7,267	5,369
(d) Hospitality Services:				
- hotel rooms and hotel related services	9,458	9,142	22,850	16,668
- renovations	3,227	1,042	3,197	1,816
- food and beverages	1,585	1,727	4,749	4,836
- sale of cigars and accessories	404	1,059	431	2,237
- others	1,883	731	2,956	1,657
	16,557	13,701	34,183	27,214
(d) Cinema Services:				
- cinema ticket sales	1,474	769	3,285	1,896
- concession and beverage sales	677	396	1,468	958
- film rentals	20	-	32	1
	2,171	1,165	4,785	2,855
(e) Others Services	43	7	85	12
	30,115	24,216	61,374	49,826

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

A12. NET IMPAIRMENT LOSS ON FINANCIAL INSTRUMENTS

	Individual Period		Cumulative Period	
	Current Quarter Ended	Corresponding Quarter Ended	Current Period Ended	Corresponding Period Ended
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	RM'000	RM'000	RM'000	RM'000
(Impairment loss)/Reversal of impairment loss on:				
- loans from money lending and other financial activities	(3,063)	(1,553)	(6,031)	(3,093)
- factoring receivables	(538)	(425)	(188)	(795)
- trade and other receivables	(388)	(164)	(1,263)	(330)
- investment notes at AC	(2)	52	65	70
- amounts due from an associate	(220)	-	(654)	-
	(4,211)	(2,090)	(8,071)	(4,148)

A13. OTHER OPERATING INCOME/(EXPENSES)

	Individual Period		Cumulative Period	
	Current Quarter Ended	Corresponding Quarter Ended	Current Period Ended	Corresponding Period Ended
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	RM'000	RM'000	RM'000	RM'000
Bad debts recovered	-	-	1	-
Property, plant and equipment written off	-	-	(4)	(3)
Reversal of impairment loss on property, plant and equipment	-	-	23	-
Loss on disposal of property, plant and equipment	(15)	-	(15)	-
Indemnity claim received	-	-	1,577	-
Fair value gains/(losses) on other investments at FVTPL	5,912	(251)	3,955	(2,963)
Gains/(Losses) on disposal of other investments at FVTPL	4	(1)	230	-
Gain on redemption of corporate debt securities	18,942	-	18,942	-
Realised foreign exchange gains/(losses) - net	65	(212)	(96)	(223)
Unrealised foreign exchange gains/(losses) - net	110	(764)	(5,776)	(1,528)
Other operating expenses	(13,874)	(12,939)	(26,508)	(27,621)
	11,144	(14,167)	(7,671)	(32,338)

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

A14. FINANCE COSTS

	Individual Period		Cumulative Period	
	Current Quarter Ended	Corresponding Quarter Ended	Current Period Ended	Corresponding Period Ended
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	RM'000	RM'000	RM'000	RM'000
Interests on:				
- lease liabilities	(780)	(715)	(1,557)	(1,652)
- loan from substantial shareholder	-	(766)	-	(1,532)
- amount due to Directors	(69)	(108)	(155)	(166)
- hire purchase liabilities	(2)	(3)	(4)	(6)
- investment notes	(1)	(8)	(1)	(20)
- bank overdraft	(2)	-	(2)	-
Interest unwind on provision for reinstatement costs	(16)	(14)	(30)	(92)
Dividends on redeemable preferences shares	(229)	(247)	(458)	(411)
Premium on redeemable preferences shares	-	(480)	-	(480)
	(1,099)	(2,341)	(2,207)	(4,359)

A15. OTHER INVESTMENTS

	Equity securities	Unit trusts	Investment notes	Total
	RM'000	RM'000	RM'000	RM'000
31 December 2024				
Non-current				
Amortised cost ("AC")	-	-	332	332
Current				
Fair value through other comprehensive income ("FVOCI")	139	-	-	139
Fair value through profit or loss ("FVTPL")	51,677	682	-	52,359
Amortised cost ("AC")	-	-	583	583
	51,816	682	583	53,081
	51,816	682	915	53,413

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024**A15. OTHER INVESTMENTS (continued)**

	Equity securities	Unit trusts	Investment notes	Total
	RM'000	RM'000	RM'000	RM'000
30 June 2024 (Audited)				
Non-current				
Amortised cost ("AC")	-	-	228	228
Current				
Fair value through other comprehensive income ("FVOCI")	139	-	-	139
Fair value through profit or loss ("FVTPL")	35,795	974	-	36,769
Amortised cost ("AC")	-	-	1,904	1,904
	35,934	974	1,904	38,812
	35,934	974	2,132	39,040

A16. ASSET CLASSIFIED AS HELD FOR SALE

	31.12.2024	Audited 30.6.2024
	RM'000	RM'000
Asset classified as held for sale - investment in an associate	40,786	40,786

The asset classified as held for sale comprises the remaining 15.0% equity interest in MAAGAP Insurance, Inc. (formerly known as MAA General Assurance Philippines, Inc.) ("MAAGAP") which is measured at the lower of carrying amount and fair value less costs to sell.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

A17. FINANCIAL INSTRUMENTS

(a) Categories of financial instruments

	Carrying amount	FVOCI	FVTPL	AC
	RM'000	RM'000	RM'000	RM'000
31 December 2024				
Financial Assets				
Other investments	53,413	139	52,359	915
Loans and receivables	59,282	-	-	59,282
Trade and other receivables (excluding prepayments)	37,482	-	-	37,482
Cash and cash equivalents	62,133	-	-	62,133
	212,310	139	52,359	159,812
Financial Liabilities				
Borrowings	(12,649)	-	-	(12,649)
Trade and other payables	(59,548)	-	-	(59,548)
	(72,197)	-	-	(72,197)
30 June 2024 (Audited)				
Financial Assets				
Other investments	39,040	139	36,769	2,132
Loans and receivables	58,980	-	-	58,980
Trade and other receivables (excluding prepayments)	28,550	-	-	28,550
Cash and cash equivalents	107,743	-	-	107,743
	234,313	139	36,769	197,405
Financial Liabilities				
Borrowings	(15,268)	-	-	(15,268)
Trade and other payables	(62,518)	-	-	(62,518)
	(77,786)	-	-	(77,786)

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

A17. FINANCIAL INSTRUMENTS (continued)

(b) Fair values of other investments

When measuring the fair value of an asset or a liability, the Group uses observable market data whenever possible. Fair value is categorised into different levels in a fair value hierarchy based on the inputs used in the valuation technique, as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date.

Level 2: inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly or indirectly.

Level 3: unobservable inputs for the asset or liability.

The following table shows the Group’s other investments recorded at fair value as at the end of the reporting period analysed by the various level within the fair value hierarchy:

	Carrying amounts	Level 1	Level 2	Level 3	Total fair values
	RM’000	RM’000	RM’000	RM’000	RM’000
31 December 2024					
Measured at fair value					
Other investments at FVOCI:					
Equity securities					
- Unquoted in Malaysia	100	-	-	100	100
- Unquoted outside Malaysia	39	-	-	39	39
	139	-	-	139	139
Measured at fair value					
Other investments at FVTPL:					
Equity securities					
- Quoted in Malaysia	1,402	1,402	-	-	1,402
- Quoted outside Malaysia	24,950	24,950	-	-	24,950
- Unquoted outside Malaysia	25,325	-	-	25,325	25,325
Unit trusts					
- Unquoted in Malaysia	413	-	413	-	413
- Quoted outside Malaysia	269	269	-	-	269
	52,359	26,621	413	25,325	52,359
Investments for which fair values are disclosed:					
Other investments at AC:					
Investment notes					
- Unquoted in Malaysia	915	-	-	915	915

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

A17. FINANCIAL INSTRUMENTS (continued)

(b) Fair values of other investments (continued)

The following table shows the Group’s other investments recorded at fair value as at the end of the reporting period analysed by the various level within the fair value hierarchy: (continued)

	Carrying amounts	Level 1	Level 2	Level 3	Total fair values
	RM’000	RM’000	RM’000	RM’000	RM’000
30 June 2024 (Audited)					
Measured at fair value					
Other investments at FVOCI:					
Equity securities					
- Unquoted in Malaysia	100	-	-	100	100
- Unquoted outside Malaysia	39	-	-	39	39
	139	-	-	139	139
Measured at fair value					
Other investments at FVTPL:					
Equity securities					
- Quoted in Malaysia	949	949	-	-	949
- Quoted outside Malaysia	9,310	9,310	-	-	9,310
- Unquoted outside Malaysia	25,536	-	-	25,536	25,536
Unit trusts					
- Unquoted in Malaysia	417	-	417	-	417
- Quoted outside Malaysia	557	557	-	-	557
	36,769	10,816	417	25,536	36,769
Investments for which fair values are disclosed:					
Other investments at AC:					
Investment notes					
- Unquoted in Malaysia	2,132	-	-	2,132	2,132

Estimation of fair values

The fair values of quoted equity securities and unit trusts, both in and outside Malaysia, are determined by reference to their quoted market bid prices as at the end of the reporting period.

The fair values of unquoted equity securities are determined by approximating the net asset value of the investee as at the end of the reporting period.

The carrying amounts of investment notes approximate their fair value as at the end of the reporting period.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

A17. FINANCIAL INSTRUMENTS (continued)

(b) Fair values of other investments (continued)

Transfers between Level 1 and Level 2 fair values

There has been no transfer between Level 1 and Level 2 fair values as at the end of the reporting period.

Level 3 fair value

The following table show a reconciliation of Level 3 fair value:

	Unquoted equity securities	
	FVTPL	FVOCI
	RM'000	RM'000
At 1 July 2023	25,205	985
Derecognised arising from disposal of subsidiary	-	(846)
Fair value gain recognised in profit or loss	78	-
Effect of movement in exchange rates	253	-
At 30 June 2024 / 1 July 2024	25,536	139
Fair value gain recognised in profit or loss	1,105	-
Effect of movement in exchange rates	(1,316)	-
At 31 December 2024	25,325	139

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024**A18. CONTINGENT ASSETS AND LIABILITIES**

There were no contingent assets and liabilities as at the end of reporting period.

A19. CAPITAL COMMITMENTS

Significant capital expenditures contracted but not provided for as at the end of the reporting period are as follows:

	31.12.2024	Audited 30.6.2024
	RM'000	RM'000
Property, plant and equipment		
- Computer and software	960	510
- Furniture, fitting and equipment	550	1,360
- Renovation	4,960	12,914
	6,470	14,784

A20. RELATED PARTY DISCLOSURES

All related party transactions and balances within the Group have been entered in the normal course of business and were carried out on normal commercial terms. The Company monitors related party transactions to ensure compliance with the requirements under Chapter 10 of the Main Market Listing Requirements of Bursa Securities.

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1. REVIEW OF THE OPERATING SEGMENTS PERFORMANCE**Group

	Individual Period				Cumulative Period			
	31.12.2024	31.12.2023	Variance		31.12.2024	31.12.2023	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue from (by segments):								
- Hospitality Services	16,557	13,701	2,856	20.8	34,183	27,214	6,969	25.6
- Education Services	7,210	6,423	787	12.3	14,206	13,864	342	2.5
- Financial Services	3,712	2,658	1,054	39.7	7,267	5,369	1,898	35.4
- Cinema Services	2,171	1,165	1,006	86.4	4,785	2,855	1,930	67.6
- Investment Holdings	422	262	160	61.1	848	512	336	65.6
- Others	43	7	36	514.3	85	12	73	608.3
	30,115	24,216	5,899	24.4	61,374	49,826	11,548	23.2
Profit/(Loss) before tax (by segments):								
- Investment Holdings	21,294	(4,397)	25,691	(584.3)	9,798	(11,820)	21,618	(182.9)
- Education Services	(3,778)	(2,076)	(1,702)	82.0	(8,761)	(6,333)	(2,428)	38.3
- Hospitality Services	(1,338)	(3,792)	2,454	(64.7)	(3,303)	(5,526)	2,223	(40.2)
- Cinema Services	(1,308)	(1,546)	238	(15.4)	(1,729)	(2,443)	714	(29.2)
- Financial Services	(198)	567	(765)	(134.9)	488	1,269	(781)	(61.5)
- Others	(594)	(1,197)	603	(50.4)	(1,302)	(1,756)	454	(25.9)
	14,078	(12,441)	26,519	(213.2)	(4,809)	(26,609)	21,800	(82)

Current financial quarter ended 31 December 2024 (“2Q FY2025”) against preceding financial year’s corresponding quarter ended 31 December 2023 (“2Q FY2024”)

The Group’s Continuing Operations generated revenue of RM30.1 million in 2Q FY2025, a 24.4% increase from RM24.2 million in 2Q FY2024 mainly driven by higher revenue in Hospitality Services segment.

The Group’s Continuing Operations reported a Profit Before Tax (“PBT”) of RM14.1 million in 2Q FY2025, compared to a Loss Before Tax (“LBT”) of RM12.4 million in 2Q FY2024. This improvement was mainly contributed by a gain on redemption of corporate debt securities of RM18.9 million and fair value gains on other investments at FVTPL of RM5.9 million (2Q FY2024: fair value losses of RM0.3 million). These gains were partially offset by higher impairment loss on financial instruments of RM4.2 million (2Q FY2024: RM2.1 million).

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

B1. REVIEW OF THE OPERATING SEGMENTS PERFORMANCE (continued)

Group (continued)

Current financial period ended 31 December 2024 (“6M FY2025”) against preceding financial year’s corresponding period ended 31 December 2023 (“6M FY2024”)

The Group’s Continuing Operations generated revenue of RM61.4 million in 6M FY2025, a 23.2% increase from RM49.8 million in 6M FY2024 mainly driven by higher revenue in Hospitality Services segment.

The Group’s Continuing Operations reported a lower LBT of RM4.8 million in 6M FY2025, compared to a LBT of RM26.6 million in 6M FY2024. This improvement was primarily due to a gain on redemption of corporate debt securities of RM18.9 million, fair value gains on other investments at FVTPL of RM4.0 million (6M FY2024: fair value losses of RM3.0 million). These gains were partially offset by higher impairment loss on financial instruments of RM8.1 million (6M FY2024: RM4.1 million) and share of loss of equity-accounted associates of RM3.6 million (6M FY2024: share of profit of RM0.2 million).

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024**B1. REVIEW OF THE OPERATING SEGMENTS PERFORMANCE (continued)**Investment Holdings

	Individual Period				Cumulative Period			
	31.12.2024	31.12.2023	Variance		31.12.2024	31.12.2023	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	422	262	160	61.1	848	512	336	65.6
Profit/(Loss) before tax	21,294	(4,397)	25,691	(584.3)	9,798	(11,820)	21,618	(182.9)

Current financial quarter ended 31 December 2024 (“2Q FY2025”) against preceding financial year’s corresponding quarter ended 31 December 2023 (“2Q FY2024”)

Investment Holdings segment recorded a higher revenue of RM0.4 million in 2Q FY2025, compared to RM0.3 million in 2Q FY2024. This increase was primarily due to rental income of RM0.4 million (2Q FY2024: RM0.2 million).

Investment Holdings segment recorded a PBT of RM21.3 million in 2Q FY2025, compared to a LBT of RM4.4 million in 2Q FY2024. This improvement was mainly driven by a gain on redemption of corporate debt securities of RM18.9 million as well as fair value gains on other investments at FVTPL of RM5.9 million (2Q FY2024: fair value losses of RM0.3 million). These gains were partially offset by impairment loss on amounts due from an associate of RM0.2 million.

Current financial period ended 31 December 2024 (“6M FY2025”) against preceding financial year’s corresponding period ended 31 December 2023 (“6M FY2024”)

Investment Holdings segment recorded a higher revenue of RM0.8 million in 6M FY2025, compared to RM0.5 million in 6M FY2024. This increase was primarily due to rental income of RM0.8 million (6M FY2024: RM0.4 million).

Investment Holdings segment recorded a PBT of RM9.8 million in 6M FY2025, compared to a LBT of RM11.8 million in 6M FY2024. This improvement was mainly driven by a gain on redemption of corporate debt securities of RM18.9 million and fair value gains on other investments at FVTPL of RM4.0 million (6M FY2024: fair value losses of RM3.0 million). These gains were partially offset by share of loss of equity-accounted associates of RM3.6 million (6M FY2024: share of profit of RM0.2 million) and impairment loss on amounts due from an associate of RM0.7 million.

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024**B1. REVIEW OF THE OPERATING SEGMENTS PERFORMANCE (continued)**Education Services

	Individual Period				Cumulative Period			
	31.12.2024	31.12.2023	Variance		31.12.2024	31.12.2023	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	7,210	6,423	787	12.3	14,206	13,864	342	2.5
Loss before tax	(3,778)	(2,076)	(1,702)	82.0	(8,761)	(6,333)	(2,428)	38.3

Current financial quarter ended 31 December 2024 (“2Q FY2025”) against preceding financial year’s corresponding quarter ended 31 December 2023 (“2Q FY2024”)

Education Services segment recorded a higher revenue of RM7.2 million in 2Q FY2025, compared to RM6.4 million in 2Q FY2024, which mainly comprised income of RM6.5 million (2Q FY2024: RM5.5 million) from school fee, RM0.6 million (2Q FY2024: RM0.8 million) from tuition and course fee and RM0.1 million (2Q FY2024: RM0.2 million) from others and examination fee.

Education Services segment recorded a higher LBT of RM3.8 million in 2Q FY2025, compared to RM2.1 million in 2Q FY2024, mainly due to higher other operating expenses of RM4.9 million (2Q FY2024: RM3.4 million).

Current financial period ended 31 December 2024 (“6M FY2025”) against preceding financial year’s corresponding period ended 31 December 2023 (“6M FY2024”)

Education Services segment recorded a higher revenue of RM14.2 million in 6M FY2025, compared to RM13.9 million in 6M FY2024, which mainly comprised income of RM11.9 million (6M FY2024: RM11.0 million) from school fee, RM1.1 million (6M FY2024: RM1.4 million) from tuition and course fee and RM0.9 million (6M FY2024: RM0.9 million) from examination fee and RM0.3 million (6M FY2024: RM0.5 million) from others.

Education Services segment recorded a higher LBT of RM8.8 million in 6M FY2025, compared to RM6.3 million in 6M FY2024, mainly due to higher other operating expenses of RM11.0 million (6M FY2024: RM8.6 million).

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024**B1. REVIEW OF THE OPERATING SEGMENTS PERFORMANCE (continued)**Financial Services

	Individual Period				Cumulative Period			
	31.12.2024	31.12.2023	Variance		31.12.2024	31.12.2023	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	3,712	2,658	1,054	39.7	7,267	5,369	1,898	35.4
(Loss)/Profit before tax	(198)	567	(765)	(134.9)	488	1,269	(781)	(61.5)

Current financial quarter ended 31 December 2024 (“2Q FY2025”) against preceding financial year’s corresponding quarter ended 31 December 2023 (“2Q FY2024”)

Financial Services segment recorded a higher revenue of RM3.7 million in 2Q FY2025, compared to RM2.7 million in 2Q FY2024. This increase was mainly driven by income of RM3.0 million (2Q FY2024: RM2.3 million) from money lending and other financial activities and RM0.7 million (2Q FY2024: RM0.4 million) from debt factoring business.

Despite higher revenue in 2Q FY2025, Financial Services segment recorded a LBT of RM0.2 million in 2Q FY2025, compared to a PBT of RM0.6 million in 2Q FY2024 primarily attributed to higher total impairment loss on receivables of RM3.6 million (2Q FY2024: RM1.9 million). This increase was mainly related to higher impairment loss on loans from money lending and other financial facilities of RM3.1 million (2Q FY2024: RM1.6 million) and higher impairment loss on factoring receivables of RM0.5 million (2Q FY2024: RM0.3 million).

Current financial period ended 31 December 2024 (“6M FY2025”) against preceding financial year’s corresponding period ended 31 December 2023 (“6M FY2024”)

Financial Services segment recorded a higher revenue of RM7.3 million in 6M FY2025, compared to RM5.4 million in 6M FY2024. This increase was mainly driven by income of RM6.1 million (6M FY2024: RM4.5 million) from money lending and other financial activities and RM1.2 million (6M FY2024: RM0.9 million) from debt factoring business.

Despite higher revenue in 6M FY2025, Financial Services segment recorded a lower PBT of RM0.5 million in 6M FY2025, compared to a RM1.3 million in 6M FY2024 primarily attributed to higher total impairment loss on receivables of RM6.2 million (6M FY2024: RM3.9 million). This increase was mainly related to higher impairment loss on loans from money lending and other financial facilities of RM6.0 million (6M FY2024: RM3.1 million); partially offset by lower impairment loss on factoring receivables of RM0.2 million (6M FY2024: RM0.8 million).

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024**B1. REVIEW OF THE OPERATING SEGMENTS PERFORMANCE (continued)**Hospitality Services

	Individual Period				Cumulative Period			
	31.12.2024	31.12.2023	Variance		31.12.2024	31.12.2023	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	16,557	13,701	2,856	20.8	34,183	27,214	6,969	25.6
Loss before tax	(1,338)	(3,792)	2,454	(64.7)	(3,303)	(5,526)	2,223	(40.2)

Current financial quarter ended 31 December 2024 (“2Q FY2025”) against preceding financial year’s corresponding quarter ended 31 December 2023 (“2Q FY2024”)

Hospitality Services segment recorded a higher revenue of RM16.6 million (2Q FY2024: RM13.7 million) which mainly comprised income of RM9.5 million (2Q FY2024: RM9.1 million) from hotel rooms and hotel related services, RM3.2 million (2Q FY2024: RM1.0 million) from renovations, RM1.6 million (2Q FY2024: RM1.7 million) from food and beverages, RM1.9 million (2Q FY2024: RM0.8 million) from others services and RM0.4 million (2Q FY2024: RM1.1 million) from sale of cigars and accessories.

Hospitality Services segment recorded a lower LBT of RM1.3 million in 2Q FY2025, compared to RM3.8 million in 2Q FY2024. This was mainly due to higher revenue of RM16.6 million (2Q FY2024: RM13.7 million), lower other operating expenses of RM3.5 million (2Q FY2024: RM5.1 million), offset by higher cost of sales of RM13.3 million (2Q FY2024: RM9.2 million).

Current financial period ended 31 December 2024 (“6M FY2025”) against preceding financial year’s corresponding period ended 31 December 2023 (“6M FY2024”)

Hospitality Services segment recorded a higher revenue of RM34.2 million (6M FY2024: RM27.2 million), which mainly comprised income of RM22.9 million (6M FY2024: RM16.7 million) from hotel rooms and hotel related services, RM4.7 million (6M FY2024: RM4.8 million) from food and beverages, RM3.2 million (6M FY2024: RM1.8 million) from renovations, RM3.0 million (6M FY2024: RM1.7 million) from others services, and RM0.4 million (6M FY2024: RM2.2 million) from sale of cigars and accessories.

Hospitality Services segment recorded a lower LBT of RM3.3 million in 6M FY2025, compared to RM5.5 million in 6M FY2024. This was mainly due to higher revenue of RM34.2 million (6M FY2024: RM27.2 million), lower other operating expenses of RM6.9 million (6M FY2024: RM9.7 million), offset by higher cost of sales of RM27.4 million (6M FY2024: RM17.8 million).

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024**B1. REVIEW OF THE OPERATING SEGMENTS PERFORMANCE (continued)**Cinema Services

	Individual Period				Cumulative Period			
	31.12.2024	31.12.2023	Variance		31.12.2024	31.12.2023	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	2,171	1,165	1,006	86.4	4,785	2,855	1,930	67.6
Loss before tax	(1,308)	(1,546)	238	(15.4)	(1,729)	(2,443)	714	(29.2)

Current financial quarter ended 31 December 2024 (“2Q FY2025”) against preceding financial year’s corresponding quarter ended 31 December 2023 (“2Q FY2024”)

Cinema Services segment recorded a higher revenue of RM2.2 million in 2Q FY2025, compared to RM1.2 million in 2Q FY2024 which mainly comprised income of RM1.5 million (2Q FY2024: RM0.8 million) from cinema ticket sales and RM0.7 million (2Q FY2024: RM0.4 million) from concession and beverage sales.

Cinema Services segment recorded a lower LBT of RM1.3 million in 2Q FY2025, compared to RM1.5 million in 2Q FY2024. This was mainly due to higher revenue of RM2.2 million (2Q FY2024: RM1.2 million), lower other operating expenses of RM0.8 million (2Q FY2024: RM1.0 million), offset by higher cost of sales of RM1.4 million (2Q FY2024: RM0.7 million) and higher depreciation and amortisation of RM1.0 million (2Q FY2024: RM0.8 million).

Current financial period ended 31 December 2024 (“6M FY2025”) against preceding financial year’s corresponding period ended 31 December 2023 (“6M FY2024”)

Cinema Services segment recorded a higher revenue of RM4.8 million in 6M FY2025, compared to RM2.9 million in 6M FY2024 which mainly comprised income of RM3.3 million (6M FY2024: RM1.9 million) from cinema ticket sales and RM1.5 million (6M FY2024: RM1.0 million) from concession and beverage sales.

Cinema Services segment recorded a lower LBT of RM1.7 million in 6M FY2025, compared to RM2.4 million in 6M FY2024, mainly due to higher revenue of RM4.8 million (6M FY2024: RM2.9 million), offset by higher cost of sales of RM2.4 million (6M FY2024: RM1.2 million).

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024**B2. MATERIAL CHANGE IN PERFORMANCE OF THE CURRENT QUARTER AS COMPARED WITH THE IMMEDIATE PRECEDING QUARTER**

	Quarter ended			
	31.12.2024	30.9.2024	Variance	
	RM'000	RM'000	RM'000	%
Revenue	30,115	31,259	(1,144)	(3.7)
Profit/(Loss) before tax	14,078	(18,887)	32,965	(174.5)

The Group’s Continuing operations recorded a lower revenue of RM30.1 million in the current quarter ended 31 December 2024 (“2Q FY2025”), compared to RM31.3 million in the immediate preceding quarter ended 30 September 2024 (“1Q FY2025”). The decrease was mainly due to decline of RM1.1 million in revenue from Hospitality Services segment.

However, the Group recorded a PBT of RM14.1 million in 2Q FY2025, compared to a LBT of RM18.9 million in 1Q FY2025. This improvement was mainly attributed to a gain on redemption of corporate debt securities of RM18.9 million, fair value gains on other investments at FVTPL of RM5.9 million (1Q FY2025: fair value losses of RM2.0 million), unrealised foreign exchange gains of RM0.1 million (1Q FY2025: unrealised foreign exchange losses of RM5.9 million) and share of profit of equity accounted associates of RM0.1 million (1Q FY2025: share of loss of RM3.6 million).

B3. COMMENTARY ON PROSPECTS

The Group will continue to drive growth within its existing business segments while actively seeking new opportunities to diversify its revenue stream.

The Group has allocated the proceeds for future investment opportunities, encompassing the expansion of existing businesses within the Group’s Education, Cinema, Hospitality and Financial Services segments, as well as for potential acquisitions of new business and/or assets.

The Group aims to enhance its presence in the rapidly growing hospitality and leisure business segment with strategic collaboration as an option, expand its Education Services which includes establishing private international schools, identifying growth opportunities in its film distribution and cinema business in Sabah and building its loan and debt factoring portfolio for its Financial Services segment.

To support these growth initiatives, the Group is committed to enhancing operational efficiencies that will drive cost-effectiveness and strengthen customer engagement across its business segment.

Despite the challenging economic outlook, the Group remains optimistic about its future prospects and is committed to improving profitability while maintain a cautious approach.

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024**B4. PROFIT FORECAST OR PROFIT GUARANTEE**

There was no profit forecast or profit guarantee issued by the Group.

B5. TAX EXPENSE

	Individual Period		Cumulative Period	
	Current Quarter Ended 31.12.2024	Corresponding Quarter Ended 31.12.2023	Current Period Ended 31.12.2024	Corresponding Period Ended 31.12.2023
	RM'000	RM'000	RM'000	RM'000
Current tax expense				
- current quarter/period	(913)	(406)	(2,082)	(1,082)
- under provision in prior period	-	(18)	-	(25)
	(913)	(424)	(2,082)	(1,107)
Deferred tax (expense)/income				
- origination and reversal of temporary differences	(546)	(24)	(474)	806
	(546)	(24)	(474)	806
Total tax expense	(1,459)	(448)	(2,556)	(301)

The effective tax rate of the Group for the current quarter was below the statutory tax rate of 24%, principally due to the non-recognition of deferred tax assets on the losses recorded by certain subsidiaries. However, the effective tax rate of the Group for the financial period ended 31 December 2024 was above the statutory tax rate, principally due to certain expenses that were not deductible for tax purposes.

For the corresponding quarter and financial period of the preceding financial year, the effective tax rates of the Group were below the statutory tax rate, principally due to non-recognition of deferred tax assets on the losses recorded by certain subsidiaries.

B6. CORPORATE PROPOSALS

There was no corporate proposal announced but not completed as at the reporting date.

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

B7. STATUS OF UTILISATION OF PROCEEDS RAISED FROM CORPORATE PROPOSALS

The status of utilisation of proceeds raised from corporate proposals as at the end of the reporting period are as follow:

(a) Disposal of MAAGAP

	Purpose	Proposed utilisation RM'000	Actual proceeds received RM'000	Actual utilisation RM'000	Reallocation RM'000	Remaining unutilised proceeds RM'000	Explanation (if the deviation is 5% or more)	Expected timeframe for utilisation
(i)	Tranche 1 and Tranche 2 Future investment opportunity(ies) including existing business expansion and/or prospective new business(es) and/or asset(s) to be acquired	140,020	142,104	^(N4) 149,021	979	(5,938)	-	Within 24 months from receipt of proceeds
(ii)	Working capital	32,180	32,653	12,090	1,849	22,412	-	Within 24 months from receipt of proceeds
(iii)	Repayment of a shareholder’s loan	43,995	44,640	42,791	^(N2) (1,849)	-	-	Within 12 months from receipt of proceeds
(iv)	Repayment of intercompany loans from MAAGAP	13,406	13,612	12,633	^(N3) (979)	-	-	Within 11 months from the date of share sale and purchase agreement ("SSPA")
(v)	Estimated expenses for the Proposed Disposal	1,200	1,212	2,315	-	(1,103)	^(N5)	Within 3 months from the date of SSPA
		230,801	^(N1) 234,221	218,850	-	^(N6) 15,371		

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024**B7. STATUS OF UTILISATION OF PROCEEDS RAISED FROM CORPORATE PROPOSALS (continued)**

The status of utilisation of proceeds raised from corporate proposals as at the end of the reporting period are as follow: (continued)

(a) Disposal of MAAGAP (continued)

	Purpose	Proposed utilisation RM'000	Actual proceeds received RM'000	Actual utilisation RM'000	Reallocation RM'000	Remaining unutilised proceeds RM'000	Explanation (if the deviation is 5% or more)	Expected timeframe for utilisation
(i)	Tranche 3 Future investment opportunity(ies) including existing business expansion and/or prospective new business(es) and/or asset(s) to be acquired	40,730	-	-	-	-	-	Within 24 months from receipt of proceeds
		271,531	^(N1) 234,221	218,850	-	^(N6) 15,371		

The above schedule should be read in conjunction with the Group's Circular to Shareholders dated 21 December 2023.

(N1) Actual proceeds for Tranche 1 amounting to USD10,498,136 or RM49,685,273 (based on exchange rate of USD1: RM4.73) was received on 26 January 2024, meanwhile actual proceeds for Tranche 2 amounting to USD38,802,675 or RM184,535,435 (based on exchange rate of USD1: RM4.76) was received on 3 May 2024.

(N2) Surplus of RM1.8 million was reallocated to working capital requirements, in accordance with the Circular to Shareholders dated 21 December 2023.

(N3) Surplus of RM1.0 million was reallocated to funding or used for future investment opportunity(ies), in accordance with the Circular to Shareholders dated 21 December 2023.

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

B7. STATUS OF UTILISATION OF PROCEEDS RAISED FROM CORPORATE PROPOSALS (continued)

The status of utilisation of proceeds raised from corporate proposals as at the end of the reporting period are as follow: (continued)

(a) Disposal of MAAGAP (continued)

(N4) RM149.0 million has been utilised for the following:

	RM'000
1 Education Services	32,844
2 Money lending and/or debt factoring Services	18,650
3 Hospitality Services	16,502
4 Cinema Services	9,000
5 Acquiring prospective new businesses and/or assets:	
- Acquisition of 399,334,100 ordinary shares of KNM Group	50,533
- Acquisition of 10,200,000 ordinary shares of Nilam Timur Sdn Bhd	6,435
- Underwriting of a non-renounceable rights issue of 125,000,000 new Altech Batteries Limited shares for an amount of AUD5.0 million	14,725
- Legal and other service fees incurred to establish MAA Assurance Limited in Cyprus and to secure a license to operate general insurance	332
Total	149,021

(N5) The deviation is mainly due to the additional professional fees incurred for the disposal of MAAGAP.

(N6) The remaining unutilised proceeds received have been placed as deposit with banks and short-term investments.

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NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024**B7. STATUS OF UTILISATION OF PROCEEDS RAISED FROM CORPORATE PROPOSALS** (continued)

The status of utilisation of proceeds raised from corporate proposals as at the end of the reporting period are as follow: (continued)

(b) Disposal of Turiya Berhad

	Purpose	Proposed utilisation RM'000	Actual proceeds received RM'000	Actual utilisation RM'000	Reallocation RM'000	Remaining unutilised proceeds RM'000	Explanation (if the deviation is 5% or more)	Expected timeframe for utilisation
(i)	General working capital requirements	52,806	52,806	45,617	-	7,189	-	No limit specified
		52,806	52,806	45,617	-	^(N7) 7,189		

(N7) The remaining unutilised proceeds received have been placed as deposit with banks.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

B8. BORROWINGS

	31.12.2024	Audited 30.6.2024
	RM'000	RM'000
Non-current		
Unsecured:		
- Loan from a shareholder	180	3,180
- Investment note	50	-
- Redeemable preference shares	8,744	8,659
	8,974	11,839
Secured:		
- Hire purchase liabilities	59	82
	9,033	11,921
Current		
Unsecured:		
- Redeemable preference shares	3,571	3,305
Secured:		
- Hire purchase liabilities	45	42
	3,616	3,347
Total borrowings	12,649	15,268

The Group’s borrowings are denominated in Ringgit Malaysia (RM).

B9. CHANGES IN MATERIAL LITIGATIONS

There was no material litigation against the Group as at the reporting date.

B10. DIVIDEND PAYABLE

The Board of Directors does not recommend any dividend in respect of the current financial year ending 30 June 2025.

NOTES TO THE REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

B11. BASIC EARNINGS/(LOSS) PER SHARE (“EPS/(LPS)”)

	Individual Period		Cumulative Period	
	Current Quarter Ended 31.12.2024	Corresponding Quarter Ended 31.12.2023	Current Period Ended 31.12.2024	Corresponding Period Ended 31.12.2023
Profit/(Loss) attributable to the owners of the Company (RM'000)				
- Continuing operations	13,973	(9,624)	(4,740)	(21,996)
- Discontinued operation	-	7,126	-	11,277
	13,973	(2,498)	(4,740)	(10,719)
Weighted average number of ordinary shares in issue ('000)	263,732	263,732	263,732	263,732
Basic EPS/(LPS) from (sen)				
- Continuing operations	5.30	(3.65)	(1.80)	(8.34)
- Discontinued operation	-	2.70	-	4.28
Basic EPS/(LPS)	5.30	(0.95)	(1.80)	(4.06)

B12. AUDITOR’S REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditor’s report on the audited financial statements for the financial year ended 30 June 2024 was not qualified.

B13. AUTHORISED FOR ISSUE

The Interim Financial Report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 27 February 2025.